

# HEG Ltd to expand capacity to 80K MT per annum from next year

By Our Staff Reporter  
Bhopal, Nov 17:

**H**EG Ltd, one of the largest manufacturers and exporters of graphites electrodes in South Asia, on Thursday announced that scaling up of its plant in Mandideep involving an investment of additional Rs 245 cr shall be complete by mid of next year. By then the company shall start producing 80,000 MT graphite electrodes per annum, making it world's largest integrated manufacturing plant. Group Chairman Shri Ravi Jhunjhunwala announced this on the eve of Group's golden jubilee celebrations, which will be inaugurated by MP Chief Minister Shri Shivraj Singh Cauban on Friday.

Shri Ravi Jhunjhunwala added, "The current capacity of Mandideep plant is 66000 MT per annum which required an investment of Rs.

1123 crore (26 million USD). The company recorded turnover of approx Rs 1300 crore during financial year 2010-11. With this installed capacity we are world's largest single site producers of Graphite Electrodes". After the current expansion plan the, the gross investment figure at Mandideep will be Rs 1368 crore. HEG Ltd is a group company of Rs 5000 cr business conglomerate LNJ Bhilwara Group, with strong presence in textiles and power. The Group thanked people of the state, government, banks and institutions for helping the group grow into one of country's largest business conglomerates. Starting with a small unit of textiles in Bhilwara town of Rajasthan five decades ago, the LNJ Bhilwara Group is today counted among leading Indian businesses having a turnover of approx Rs 5000 cr.