

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(₹ in Crores)

PART I

Sl. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30-06-2012	31-03-2012	30-06-2011	31-03-2012
1	Income from Operations				
a)	Net sales/Income from Operations (Net of excise duty)	384.30	407.37	279.49	1423.99
b)	Other Operating Income	0.29	0.27	0.17	0.62
	Total Income from Operations (Net)	384.59	407.64	279.66	1424.61
2	Expenses				
a)	Cost of materials consumed	203.65	200.07	139.69	694.47
b)	Purchase of stock -in-trade	—	—	—	—
c)	Changes in inventories of finished goods, work-in- progress and stock in trade	(47.24)	(0.38)	(7.91)	4.45
d)	Employee benefits expense	13.55	12.11	12.19	47.16
e)	Depreciation & amortisation expense	16.00	15.54	13.73	57.93
f)	Power & Fuel (Net of Interdivisional Purchases)	26.29	32.87	28.54	105.35
g)	Other Expenses	85.24	90.59	65.83	331.37
	Total expenses	297.49	350.80	252.07	1240.73
3	Profit from Operations before Other Income, finance costs & Exceptional Items	87.10	56.84	27.59	183.88
4	Other Income	2.35	4.48	2.54	16.79
5	Profit from ordinary activities before finance costs & Exceptional Items	89.45	61.32	30.13	200.67
6	Finance costs	15.63	12.88	7.48	40.68
7	Profit from ordinary activities after finance costs but before Exceptional Items	73.82	48.44	22.65	159.99
8	Exceptional Items - Foreign Exchange Gain/ (Loss)	(48.42)	(48.16)	2.36	(92.85)
9	Profit from Ordinary Activities before Tax	25.40	0.28	25.01	67.14
10	Tax expenses				
—	Current (Net)	2.17	(2.86)	5.24	6.66
—	Earlier Year(s)	0.00	(1.85)	—	(1.84)
11	Net Profit from Ordinary Activities after Tax	23.23	4.99	19.77	62.32
12	Paid -Up Equity Capital (Face Value ₹ 10/- per share)	39.96	39.96	41.40	39.96
13	Earning Per Share (₹) - Basic	5.81	1.23	4.66	15.34
	(not annualised) - Diluted	5.81	1.23	4.66	15.34

PART II

A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
— Number of Shares	17,120,425	17,273,684	19,004,947	17,273,684
— Percentage of Shareholding	42.84	43.23	45.90	43.23
2 Promoters and Promoter Group Shareholding				
(a) Pledged/Encumbered				
— Number of Shares	—	—	—	—
— Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—
— Percentage of Shares (as a % of the total share capital of the company)	—	—	—	—
(b) Non-encumbered				
— Number of Shares	22,838,717	22,685,458	22,396,508	22,685,458
— Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
— Percentage of Shares (as a % of the total share capital of the company)	57.16	56.77	54.10	56.77
B INVESTOR COMPLAINTS				Quarter ended 30.06.2012
— Pending at the beginning of the quarter				Nil
— Received during the quarter				5
— Disposed off during the quarter				5
— Remaining unresolved at the end of the quarter				Nil

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30TH JUNE, 2012

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30-06-2012	31-03-2012	30-06-2011	31-03-2012
A Segment Revenue					
	Graphite	380.76	400.33	277.32	1394.66
	Power	56.20	54.24	40.93	216.43
	Others	0.05	0.05	0.03	0.12
	Total	437.01	454.62	318.28	1611.21
	Less: Inter segment sales	52.42	46.98	38.62	186.60
	Net Sales / Income from Operations	384.59	407.64	279.66	1424.61
B Segment Results					
	Earning before tax & interest from each segment				
	Graphite	66.44	48.74	21.91	142.35
	Power	21.34	9.16	6.60	48.71
	Others	1.67	3.42	1.62	9.61
	Total	89.45	61.32	30.13	200.67
	Less:				
	Finance cost	15.63	12.88	7.48	40.68
	Exceptional Item - Foreign Exchange Gain/(Loss)	(48.42)	(48.16)	2.36	(92.85)
	Total Profit Before Tax	25.40	0.28	25.01	67.14
C Capital Employed					
	Graphite	1042.22	936.15	877.95	936.15
	Power	210.47	216.73	228.56	216.73
	Unallocable / Others	88.12	87.66	53.30	87.66
	Total	1340.81	1240.54	1159.81	1240.54

Notes:

- The figures of the corresponding previous period / year have been regrouped / recast wherever considered necessary to correspond to current period / year classification.
- The figures of the quarter ended 31-03-2012 are the balancing figures between audited figures in respect of full financial year 2011-12 and published year to date figures upto the third quarter of that financial year.
- The above unaudited financial results have been subjected to a limited review by the auditors of the Company and reviewed by the Audit Committee and approved & taken on record by the Board at their respective meetings held on the 8th August, 2012.
- The Hydrel Power Unit at Tawa has not been operated during the quarter under review; being seasonal in nature.
- The Company has exercised the option made available by the Notification dated 29th December, 2011 issued by the Ministry of Corporate Affairs. Accordingly, during the quarter under review, an amount of ₹ 14.18 Crores being exchange difference arising on reporting of Long Term Foreign Currency Loans availed for acquisition of depreciable fixed assets have been taken to respective assets/capital work-in-progress account.

For HEG Limited

Place : Noida (U.P.)
Dated : 8th August, 2012

Ravi Jhunjunwala
Chairman & Managing Director