



HEG LIMITED



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

PART I

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1.	Income from Operations						
	a) Net sales/Income from Operations (Net of excise duty)	350.07	439.77	417.95	1174.15	1016.62	1423.99
	b) Other Operating Income	8.04	0.24	0.07	8.57	0.35	0.62
	Total Income from operations (Net)	358.11	440.01	418.02	1182.72	1016.97	1424.61
2.	Expenses						
	a) Cost of materials consumed	211.68	227.77	173.28	643.10	494.40	694.47
	b) Purchase of stock -in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in- progress and stock in trade	(39.29)	5.45	25.18	(81.09)	4.83	4.45
	d) Employee benefits expense	13.26	13.45	13.04	40.26	35.05	47.16
	e) Depreciation & amortisation expense	16.18	15.70	14.61	47.88	42.39	57.93
	f) Power & Fuel (Net of Interdivisional Purchases)	29.50	28.32	24.13	88.24	72.48	105.35
	g) Other Expenses	89.53	96.91	98.31	267.57	241.52	331.37
	Total expenses	320.85	387.60	348.55	1005.96	890.67	1240.73
3.	Profit from Operations before Other Income, finance costs & Exceptional Items	37.26	52.41	69.47	176.76	126.30	183.88
4.	Other Income	3.76	3.05	5.99	9.16	12.31	16.79
5.	Profit from ordinary activities before finance costs & Exceptional Items	41.02	55.46	75.46	185.92	138.61	200.67
6.	Finance costs	15.47	15.73	12.65	46.83	27.06	40.68
7.	Profit from ordinary activities after finance costs but before Exceptional Items	25.55	39.73	62.81	139.09	111.55	159.99
8.	Exceptional Items - Foreign Exchange Gain/ (Loss)	(12.98)	3.61	(35.50)	(57.78)	(44.69)	(92.85)
9.	Profit from Ordinary Activities before Tax	12.58	43.34	27.31	81.31	66.86	67.14
10.	Tax expenses						
	- Current (Net)	0.10	6.69	3.26	8.96	9.52	6.66
	- Earlier Year(s)	0.96	0.74	0.01	1.70	0.01	(1.84)
11.	Net Profit from Ordinary Activities after Tax	11.52	35.91	24.04	70.65	57.33	62.32
12.	Paid -Up Equity Capital (Face Value ₹ 10/- per share)	39.96	39.96	39.96	39.96	39.96	39.96
13.	Reserves (Excl. Revaluation Reserves)	-	-	-	-	-	722.27
14.	Earning Per Share (₹) - Basic	2.88	8.99	5.89	17.68	14.04	15.34
	(Not annualised) - Diluted	2.88	8.99	5.89	17.68	14.04	15.34

PART II

A PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
	- Public Shareholding	16,781,077	16,855,206	17,493,410	16,781,077	17,493,410	17,273,684
	- Number of Shares	42.00	42.18	43.78	42.00	43.78	43.23
	- Percentage of Shareholding						
2.	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	23,178,065	23,103,936	22,465,732	23,178,065	22,465,732	22,685,458
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	58.00	57.82	56.22	58.00	56.22	56.77
B INVESTOR COMPLAINTS		Quarter ended 31st December, 2012					
	- Pending at the beginning of the quarter	Nil					
	- Received during the quarter	13					
	- Disposed off during the quarter	13					
	- Remaining unresolved at the end of the quarter	Nil					

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
A	Segment Revenue						
	Graphite	337.93	430.17	404.02	1148.87	994.33	1394.66
	Power	64.16	67.73	64.57	188.09	162.19	216.43
	Others	0.03	0.06	0.03	0.14	0.07	0.12
	Total	402.12	497.96	468.62	1337.10	1156.59	1611.21
	Less: Inter segment sales	44.01	57.95	50.60	154.38	139.62	186.60
	Net Sales / Income from Operations	358.11	440.01	418.02	1182.72	1016.97	1424.61
B	Segment Results						
	Earning before tax & interest from each segment						
	Graphite	13.35	31.28	51.72	111.05	92.87	142.35
	Power	25.37	23.08	20.67	69.80	39.55	48.71
	Others	2.31	1.09	3.06	5.07	6.19	9.61
	Total	41.03	55.46	75.46	185.92	138.61	200.67
	Less:						
	Finance cost	15.47	15.73	12.65	46.83	27.06	40.68
	Exceptional Item - Foreign Exchange Gain/(Loss)	(12.98)	3.61	(35.50)	(57.78)	(44.69)	(92.85)
	Total Profit Before Tax	12.58	43.34	27.31	81.31	66.86	67.14
C	Capital Employed						
	Graphite	1063.69	1077.23	900.33	1063.69	900.33	936.15
	Power	214.39	210.02	225.44	214.39	225.44	216.73
	Un-allocable / Others	88.41	84.52	86.12	88.41	86.12	87.66
	Total	1366.48	1371.77	1211.89	1366.48	1211.89	1240.54

Notes:

- The figures of the corresponding previous period / year have been regrouped / recast wherever considered necessary to correspond to current period/ year classification.
- The above unaudited financial results have been subjected to a Limited Review by the Statutory Auditors of the Company and reviewed by the Audit Committee and approved & taken on record by the Board at their respective meetings held on the 24th January, 2013.
- Operation of Tawa Hydel Power Unit is seasonal in nature.
- The Company has exercised the option made available by the Notification dated 29th December, 2011 issued by the Ministry of Company affairs. Accordingly, an amount of ₹ 17.52 Crores being exchange difference arising on reporting of Long Term Foreign Currency Loans availed for acquisition of depreciable fixed assets have been taken to respective assets/capital work-in-progress account during the current financial year.

For HEG Limited

Dated : 24th January, 2013
Place : Noida

Ravi Jhunjhunwala
Chairman & Managing Director