

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

Particulars	Quarter Ended		Year Ended	
	Unaudited	Audited	Unaudited	Audited
	30.06.2010	30.06.2009	31.03.2010	31.03.2010
1 Sales / Income from Operations				
Sales Crude-Domestic	106.33	103.53	461.17	461.17
Export Sales	154.33	52.09	607.27	607.27
Other Sales	20.74	20.74	20.74	20.74
Less: Inter-divisional sales - Power	34.19	47.50	37.96	163.83
Less: Excise Duty	5.34	4.89	113.89	113.89
(3) Net Sales	222.13	222.18	1131.40	1131.40
(3) Other Operating Income				
Total Income	222.13	222.18	1131.40	1131.40
2 Total Expenditure				
a) (Increase) / Decrease in Stocks	-60.16	-10.97	7.03	7.03
b) Consumption of Raw Materials	148.33	87.39	469.96	469.96
c) Purchase of Traded Goods				
d) Power & Fuel (Net of Inter-divisional Purchases)	15.46	14.78	52.39	52.39
e) Staff Cost	10.21	9.65	39.02	39.02
f) Depreciation & Amortisation	15.46	12.20	52.41	52.41
g) Other Expenditure	6.20	4.91	23.96	23.96
Total	190.51	159.94	555.59	555.59
Profit from Operations before Other Income, Interest & Exceptional Items	41.62	72.34	288.81	288.81
4 Other Income	1.99	1.56	10.18	10.18
5 Profit before Interest & Exceptional Items	43.61	73.90	305.19	305.19
6 Interest & Finance charges	0.68	17.77	53.28	53.28
7 Profit after Interest but before Exceptional Items	34.93	56.13	245.92	245.92
8 Exceptional Items - Loss of material			-3.41	-3.41
9 Profit from Ordinary Activities before Tax	34.93	56.13	242.52	242.52
10 Provision for Taxation - Current	9.11	14.09	70.48	70.48
- Defined	-1.13	0.16	-0.09	-0.09
- Fringe Benefit Tax	0.00	0.00	-0.01	-0.01
- Esprit taxes			0.85	0.85
Net Profit from Ordinary Activities after Tax	26.89	42.86	171.06	171.06
11 Paid-Up Equity Capital (Face Value Rs. 10/- per share)	42.85	42.85	42.81	42.81
12 Reserves (Excl. Revaluation Reserve)	6.20	9.96	41.10	41.10
13 Earning Per Share (Rs.) - Basic (not rounded)	6.20	9.96	40.91	40.91
14 Public Shareholding				
- Number of Shares	2,04,46,399	1,98,18,602	2,02,14,685	2,02,14,685
- Percentage of Shareholding	47.73	47.94	47.44	47.44
15 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
Number of Shares				
Percentage of Shares (as % of the total shareholding of promoter and promoter group)				
b) Non-encumbered				
Number of Shares				
Percentage of Shares (as % of the total share capital of the company)				
16 Non-encumbered				
Number of Shares	2,23,98,508	2,08,24,261	2,23,92,500	2,23,92,500
Percentage of Shares (as % of the total shareholding of promoter and promoter group)	100.00	94.47	100.00	100.00
Percentage of Shares (as % of the total share capital of the company)	52.27	48.74	52.85	52.85

Rs. in Crores

For HEG Limited
 Chairman & Managing Director

Place : Noida
 Dated : 27th July 2010

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Quarter Ended		Year Ended	
	Unaudited	Audited	Unaudited	Audited
	30.06.2010	30.06.2009	31.03.2010	31.03.2010
1 Segment Net sale / Income				
Graphite	208.74	212.46	1062.76	1062.76
Power	47.50	37.96	163.83	163.83
Others	0.08	0.26	0.70	0.70
Less: Inter segment sales	34.19	18.54	115.99	115.99
Net Sales / Income from Operations	222.13	222.18	1131.40	1131.40
2 Segment Profit / (Loss) Before Tax				
Graphite	33.84	59.99	256.02	256.02
Power	9.26	13.46	41.86	41.86
Others	0.51	0.46	7.31	7.31
Less: Interest & finance charges	6.08	17.77	58.26	58.26
Exceptional Item - Loss of Material			(3.61)	(3.61)
Profit Before Tax	34.93	56.13	242.52	242.52
3 Capital Employed				
Graphite	641.02	648.02	633.53	633.53
Power	224.85	214.19	217.96	217.96
Unallocable / Others	41.15	46.43	63.14	63.14
Total	917.02	908.64	914.63	914.63

Notes:

- The figures of the corresponding previous period / year have been regrouped / recast wherever considered necessary to correspond to current period / year classification.
- Due to the seasonal nature, the hydro electric plant at Tawaagar did not operate during the quarter under review.
- The Company's Crude programme to increase its Graphite Electrode Capacity from current 66,000 MT to 80,000 MT p.a. is progressing as per schedule.
- Out of total FCCBs of USD 28.75 mn, USD 24.78 mn were converted resulting in allotment of 55,62,411 Equity Shares and FCCBs of USD 3 mn were bought back by the company in the previous financial year; in the quarter under review remaining FCCBs of USD 1.06 million have been converted resulting in allotment of 2,37,733 Equity Shares. New no FCCBs are outstanding.
- A total of 9 shareholders' complaints were received during the quarter and all of them have been resolved.
- The above audited financial results have been subjected to a Limited Review by the auditors of the company and reviewed by the Audit Committee and approved & taken on record by the Board at their respective meetings held on the 27th July, 2010.

For HEG Limited
 Chairman & Managing Director