

UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER & HALF YEAR ENDED 30TH SEPTMEBER, 2010

₹ in Crores

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1.	a) Net Sales / Income from Operations	299.63	273.13	521.75	505.31	1131.40
	(b) Other Operating Income	-	-	-	-	-
	Total Income	299.63	273.13	521.75	505.31	1,131.40
2.	Total Expenditure					
	a) (Increase) / Decrease in Stocks	(9.57)	28.23	(69.74)	17.26	7.03
	b) Consumption of Raw Materials	142.37	84.17	290.70	171.56	469.96
	c) Purchase of Traded Goods	-	-	-	-	-
	d) Power & Fuel (Net of Interdivisional Purchases)	20.66	11.97	36.12	26.75	52.39
	e) Staff Cost	10.45	9.87	20.66	19.50	39.02
	f) Depreciation & Amortisation	13.55	13.17	29.01	25.37	52.41
	g) Other Expenditure including Forex loss / (gain)	75.55	45.04	124.61	91.85	215.58
	Total	253.01	192.45	431.36	352.29	836.39
3.	Profit from Operations before Other Income, Interest & Exceptional Items	46.62	80.68	90.39	153.02	295.01
4.	Other Income	4.40	0.89	4.24	2.45	10.18
5.	Profit before Interest & Exceptional Items	51.02	81.57	94.63	155.47	305.19
6.	Interest & finance charges	8.55	16.20	17.63	33.97	59.26
7.	Profit after Interest but before Exceptional Items	42.47	65.37	77.00	121.50	245.93
8.	Exceptional Items - Loss of Material	-	-	-	-	(3.61)
9.	Profit from Ordinary Activities before Tax	42.47	65.37	77.00	121.50	242.32
10.	Provision for Taxation					
	- Current (Net)	12.73	19.89	20.71	34.02	70.38
	- Earlier Year(s)	-	1.24	-	1.38	0.88
11.	Net Profit from Ordinary Activities after Tax	29.74	44.24	56.29	86.10	171.06
12.	Paid -Up Equity Capital (Face Value ₹ 10/- per share)	42.85	41.02	42.85	41.02	42.61
13.	Reserves (Excl. Revaluation Reserves)	-	-	-	-	688.28
14.	Earning Per Share (₹) - Basic	6.94	10.78	13.14	20.99	41.10
	(not annualised) - Diluted	6.94	10.64	13.14	20.72	40.91
15.	Debt Redemption Reserve	-	-	-	-	4.77
16.	Debt Equity Ratio	0.25	0.37	0.25	0.37	0.28
17.	Debt Service Coverage Ratio (DSCR)	2.57	1.97	2.57	1.88	1.92
18.	Interest Service Coverage Ratio (ISCR)	5.97	5.04	5.37	4.58	5.09
19.	Public Shareholding					
	- Number of Shares	20,448,399	18,978,019	20,448,399	18,978,019	20,214,666
	- Percentage of Shareholding	47.73	46.26	47.73	46.26	47.44
20.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	1,225,000	-	1,225,000	-
	- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	-	5.56	-	5.56	-
	- Percentage of Shares (as % of the total share capital of the company)	-	2.99	-	2.99	-
	b) Non-encumbered					
	- Number of Shares	22,396,508	20,819,261	22,396,508	20,819,261	22,392,508
	- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	100	94.44	100	94.44	100
	- Percentage of Shares (as % of the total share capital of the company)	52.27	50.75	52.27	50.75	52.56

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Crores

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1.	Segment Net Sales / Income					
	Graphite	293.68	257.90	502.42	470.37	1062.76
	Power	45.27	42.26	92.78	80.25	183.83
	Others	0.09	0.16	0.18	0.42	0.70
	Less : Inter segment sales	39.44	27.19	73.63	45.73	115.89
	Net Sales / Income from Operations	299.62	273.13	521.75	505.31	1131.40
2.	Segment Profit / (Loss) Before Tax					
	Graphite	45.32	72.11	79.16	132.10	256.02
	Power	4.71	9.25	13.97	22.70	41.86
	Others	0.99	0.21	1.50	0.67	7.31
	Less :					
	Interest & finance charges	8.55	16.20	17.63	33.97	59.26
	Exceptional Item - Loss of Material	-	-	-	-	(3.61)
	Profit Before Tax	42.47	65.37	77.00	121.50	242.32
3.	Capital Employed					
	Graphite	617.00	576.57	617.00	576.57	633.53
	Power	242.86	216.82	242.86	216.82	217.96
	Unallocable / Others	128.74	34.94	128.74	34.94	63.14
	Total	988.60	828.33	988.60	828.33	914.63

STATEMENT OF ASSETS AND LIABILITIES

₹ in Crores

Sl. No.	Particulars	As at		
		30.09.2010	30.09.2009	31.03.2010
		(Unaudited)	(Unaudited)	(Audited)
1.	SHAREHOLDERS' FUNDS :			
	(a) Capital	42.85	41.02	42.61
	(b) Reserves and Surplus	750.79	621.61	688.28
2.	LOAN FUNDS	769.71	815.62	730.80
3.	DEFERRED TAX LIABILITY	67.95	74.62	74.89
	TOTAL	1631.30	1552.87	1536.58
4.	FIXED ASSETS	707.73	710.89	715.97
5.	INVESTMENTS	66.85	68.58	67.00
6.	CURRENT ASSETS, LOANS AND ADVANCES			
	(a) Inventories	428.02	434.73	342.82
	(b) Sundry Debtors	414.98	329.91	440.24
	(c) Cash and Bank balances	9.23	9.42	4.49
	(d) Other current assets	-	-	-
	(e) Loans and Advances	127.99	121.16	124.48
	Less: Current Liabilities and Provisions			
	(a) Liabilities	123.50	122.69	101.29
	(b) Provisions	-	-	57.48
7.	Miscellaneous Expenditure (to the extent not written off or adjusted)	-	0.87	0.35
8.	PROFIT AND LOSS ACCOUNT			
	TOTAL	1631.30	1552.87	1536.58

Notes :

- The figures of the corresponding previous period / year have been regrouped / recast wherever considered necessary to correspond to current period / year classification.
- Due to its seasonal nature, the hydro electric plant at Tawanagar operated partially during the quarter under review.
- The Company's Capex programme to increase its Graphite Electrodes Capacity from current 66,000 MT to 80,000 MT p.a. is progressing as per schedule.
- The ratios in item nos 16 to 18 above have been calculated as follows 1) Debt equity ratio=debt/Equity 2) DSCR=PBIT/(Interest+Principal repayment) 3) ISCR= PBIT/Interest & finance charges.
- A total of 11 shareholders' complaints were received during the quarter and all of them have been resolved.
- The above audited financial results have been subjected to a Limited Review by the auditors of the company and reviewed by the Audit Committee and approved & taken on record by the Board at their respective meetings held on the 28th October, 2010.
- During the Quarter under review Thermal power units under performed due to maintenance issues in CPP -1 and lower merchant power prices.