# HEG LTD

**Corporate Office : Bhilwara Towers, A-12, Sector -1, NOIDA - 201301.**

**Registered Office : Mandideep (Near Bhopal ), Distt. Raisen, Madhya Pradesh-462046.**

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

₹ in Crores

| | Particulars | Quarter Ended (Unaudited) 30.06.2011 | Quarter Ended (Unaudited) 30.06.2010 | Year Ended (Audited) 31.03.2011 |
|---|---|---|---|---|
| 1 | **a) Net Sales / Income from Operations** | **279.49** | **222.13** | **1113.65** |
| | (b) Other Operating Income | - | - | - |
| | **Total Income** | **279.49** | **222.13** | **1113.65** |
| 2 | **Total Expenditure** | | | |
| | a) (Increase) / Decrease in Stocks | (7.91) | (60.16) | (117.73) |
| | b) Consumption of Raw Materials | 139.69 | 148.33 | 612.98 |
| | c) Purchase of Traded Goods | - | - | - |
| | d) Power & Fuel (Net of Interdivisional Purchases) | 28.54 | 15.46 | 68.29 |
| | e) Staff Cost | 11.31 | 10.21 | 44.07 |
| | f) Depreciation & Amortisation | 13.73 | 15.46 | 57.31 |
| | g) Other Expenditure including Forex loss/(gain) | 63.76 | 51.21 | 258.98 |
| | Total | 249.12 | 180.51 | 923.90 |
| 3 | **Profit from Operationsbefore Other Income, Interest & Exceptional Items** | **30.37** | **41.62** | **189.75** |
| 4 | Other Income | 2.54 | 1.99 | 14.95 |
| 5 | **Profit before Interest & Exceptional Items** | **32.91** | **43.61** | **204.70** |
| 6 | Interest & finance charges | 7.90 | 9.08 | 36.62 |
| 7 | **Profit after Interest but before Exceptional Items** | **25.01** | **34.53** | **168.07** |
| 8 | Exceptional Items | - | - | - |
| 9 | **Profit from Ordinary Activities before Tax** | **25.01** | **34.53** | **168.07** |
| 10 | Provision for Taxation | | | |
| | - Current (Net) | 5.24 | 7.97 | 41.69 |
| | - Earlier Year(s) | - | - | (2.48) |
| 11 | **Net Profit from Ordinary Activities after Tax** | **19.77** | **26.55** | **128.86** |
| 12 | **Paid -Up Equity Capital ( Face Value Rs.10/- per share)** | 41.40 | 42.85 | 42.85 |
| 13 | **Reserves (Excl. Revaluation Reserves)** | - | - | 773.47 |
| 14 | **Earning Per Share (₹) - Basic** | 4.66 | 6.20 | 30.08 |
| | (not annualised) **- Diluted** | 4.66 | 6.20 | 30.08 |
| 15 | **Public Shareholding** | | | |
| | - Number of Shares | 19,004,947 | 20,448,399 | 20,448,399 |
| | - Percentage of Shareholding | 45.90 | 47.73 | 47.73 |
| 16 | **Promoters and Promoter Group Shareholding** | | | |
| | **a) Pledged/Encumbered** | | | |
| | -Number of Shares | - | - | - |
| | -Percentage of Shares (as % of the total shareholding of promoter and promoter group) | - | - | - |
| | -Percentage of Shares (as % of the total share capital of the company) | - | - | - |
| | **b) Non-encumbered** | | | |
| | -Number of Shares | 22,396,508 | 22,396,508 | 22,396,508 |
| | -Percentage of Shares (as % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 |
| | -Percentage of Shares (as % of the total share capital of the company) | 54.10 | 52.27 | 52.27 |

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Crores

| | Particulars | Quarter Ended (Unaudited) 30.06.2011 | Quarter Ended (Unaudited) 30.06.2010 | Year Ended (Audited) 31.03.2011 |
|---|---|---|---|---|
| 1 | **Segment Net sale / Income** | | | |
| | Graphite | 277.32 | 208.74 | 1079.44 |
| | Power | 40.76 | 47.50 | 196.66 |
| | Others | 0.03 | 0.08 | 0.43 |
| | Less: Inter segment sales | 38.62 | 34.19 | 162.90 |
| | **Net Sales / Income from Operations** | **279.49** | **222.13** | **1113.65** |
| 2 | **Segment Profit / (Loss) Before Tax** | | | |
| | Graphite | 24.70 | 33.84 | 155.16 |
| | Power | 6.60 | 9.26 | 46.55 |
| | Others | 1.61 | 0.51 | 2.99 |
| | Less: | | | |
| | Interest & finance charges | 7.90 | 9.08 | 36.62 |
| | Exceptional Item - Loss of Material | - | - | - |
| | **Profit Before Tax** | **25.01** | **34.53** | **168.07** |
| 3 | **Capital Employed** | | | |
| | Graphite | 877.95 | 641.02 | 779.80 |
| | Power | 228.56 | 234.85 | 225.82 |
| | Unallocable / Others | 53.29 | 41.15 | 86.10 |
| | **Total** | **1159.81** | **917.02** | **1091.72** |

**Notes:**

1. **The figures of the corresponding previous period / year have been regrouped / recast wherever considered necessary to correspond to current period / year classification.**
2. **Due to its seasonal nature, the hydro electric plant at Tawanagar did not operate during the quarter under review.**
3. **The Company's Capex programme to increase its Graphite Electrodes Capacity from current 66,000 MT to 80,000 MT p.a. is progressing as per schedule.**
4. **During the quarter ending 30th June 2011, 1445728 Equity Shares were Bought back by the Company.1443452 Equity shares were extinguished during the said quarter.**
5. **A total of 8 shareholders' complaints were received during the quarter and all of them have been resolved.**
6. **The above financial results have been subjected to a Limited Review by the auditors of the Company and reviewed by the Audit Committee and approved & taken on record by the Board at their respective meetings held on the 29th July, 2011.**

HEG LIMITED NOIDA

Place : Noida
Dated : 29th July, 2011

**For HEG Limited**

**Ravi Jhunjhunwala**
**Chairman & Managing Director**