



# HEG LIMITED



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2010

in Crores

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1.	a) Net Sales / Income from Operations	310.31	290.28	832.09	795.59	1131.40
	(b) Other Operating Income	-	-	-	-	-
	Total Income	310.31	290.28	832.09	795.59	1,131.40
2.	Total Expenditure					
	a) (Increase) / Decrease in Stocks	(5.81)	(25.64)	(75.54)	(8.38)	7.03
	b) Consumption of Raw Materials	159.94	138.84	450.65	310.40	469.96
	c) Purchase of Traded Goods	-	-	-	-	-
	d) Power & Fuel (Net of Interdivisional Purchases)	15.40	11.57	51.52	38.32	52.39
	e) Staff Cost	10.77	9.93	31.43	29.43	39.02
	f) Depreciation & Amortisation	14.29	13.22	43.31	38.59	52.41
	g) Other Expenditure including Forex loss / (gain)	60.35	62.45	184.96	154.30	215.58
	Total	254.94	210.38	686.33	562.66	836.39
3.	Profit from Operations before Other Income, Interest & Exceptional Items	55.37	79.90	145.76	232.93	295.01
4.	Other Income	3.00	2.63	7.24	5.08	10.18
5.	Profit before Interest & Exceptional Items	58.37	82.54	153.00	238.01	305.19
6.	Interest & finance charges	9.97	14.71	27.60	48.68	59.26
7.	Profit after Interest but before Exceptional Items	48.40	67.83	125.40	189.33	245.93
8.	Exceptional Items - Loss of Material	-	-	-	-	(3.61)
9.	Profit from Ordinary Activities before Tax	48.40	67.83	125.40	189.33	242.32
10.	Provision for Taxation					
	- Current (Net)	12.57	22.14	33.28	56.16	70.38
	- Earlier Year(s)	(2.37)	-	(2.37)	1.38	0.88
11.	Net Profit from Ordinary Activities after Tax	38.20	45.69	94.50	131.79	171.06
12.	Paid-Up Equity Capital (Face Value ` 10/- per share)	42.85	41.02	42.85	41.02	42.61
13.	Reserves (Excl. Revaluation Reserves)	-	-	-	-	688.28
14.	Earning Per Share (`) - Basic (not annualised)	8.92	11.14	22.05	32.13	41.10
	- Diluted	8.92	10.99	22.05	31.71	40.91
15.	Debenture Redemption Reserve	-	-	-	-	4.77
16.	Public Shareholding					
	- Number of Shares	20,448,399	18,585,272	20,448,399	18,585,272	20,214,666
	- Percentage of Shareholding	47.73	45.31	47.73	45.31	47.44
17.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	440,000	-	440,000	-
	- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	-	1.96	-	1.96	-
	- Percentage of Shares (as % of the total share capital of the company)	-	1.07	-	1.07	-
	b) Non-encumbered					
	- Number of Shares	22,396,508	21,997,008	22,396,508	21,997,008	22,392,508
	- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	100	98.04	100	98.04	100
	- Percentage of Shares (as % of the total share capital of the company)	52.27	53.62	52.27	53.62	52.56

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

in Crores

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1.	Segment Net Sales / Income					
	Graphite	301.89	270.86	804.31	741.23	1062.76
	Power	50.20	49.03	142.98	129.28	183.83
	Others	0.10	0.10	0.31	0.52	0.70
	Less : Inter segment sales	41.88	29.71	115.51	75.44	115.89
	Net Sales / Income from Operations	310.31	290.28	832.09	795.59	1131.40
2.	Segment Profit / (Loss) Before Tax					
	Graphite	43.74	74.97	122.89	207.07	256.02
	Power	13.88	5.92	27.85	28.62	41.86
	Others	0.75	1.65	2.26	2.31	7.31
	Less :					
	Interest & finance charges	9.97	14.71	27.60	48.68	59.26
	Exceptional Item - Loss of Material	-	-	-	-	(3.61)
	Profit Before Tax	48.40	67.83	125.40	189.33	242.32
3.	Capital Employed					
	Graphite	752.33	669.17	752.33	669.17	695.43
	Power	230.53	222.90	230.53	222.90	230.89
	Unallocable / Others	43.51	34.99	43.51	34.99	14.65
	Total	1026.37	927.06	1026.37	927.06	940.97

Notes :

- The figures of the corresponding previous period / year have been regrouped / recast wherever considered necessary to correspond to current period's / year's classification.
- The Company's Capex programme to increase its Graphite Electrodes Capacity from current 66,000 MT to 80,000 MT p.a. is progressing as per schedule.
- A total of 13 shareholders' complaints were received during the quarter and all of them have been resolved.
- The above audited financial results have been subjected to a Limited Review by the auditors of the company and reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their respective meetings held on the 1st February, 2011.

For HEG Limited

**RAVI JHUNJHUNWALA**

Chairman & Managing Director

Place : Noida

Date : 1st February, 2011