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NAME	PLACE	DATE
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HEG to invest Rs 220 crore in capacity expansion

NEW DELHI: The Rs 1,500 crore graphite electrode manufacturers HEG will invest about Rs 220 crore in next 18 months to expand its capacity to 80,000 metric tonnes (MT) per year from 66,000 MT currently. The company, which is part of the diversified LNJ Bhilwara Group, said the capacity expansion will help increase its revenue by up to Rs 350 crore by 2011-12. "The investment will be funded through internal accruals," HEG MD Ravi Jhunjunwala said. Graphite electrodes are used in recycling scrap steel. HEG, supplies to leading steel makers - Arcelor Mittal, ThyssenKrupp Nirosta, Nucor corporation, SAIL and Tata Steel.