



PROUD TO BE INDIAN  
PRIVILEGED TO BE GLOBAL

HEG/SECTT/2018

26<sup>th</sup> November, 2018

1	<b>BSE Limited</b> 25 <sup>th</sup> Floor, P J Towers Dalal Street MUMBAI - 400 001. <b>Scrip Code : 509631</b>	2	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. <b>Scrip Code : HEG</b>
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**Sub: Outcome of Board Meeting**

Dear Sir,

In continuation of our letter dated November 19, 2018 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today at 12:00 Noon and concluded at 2.30 P.M. has *inter alia* approved a proposal to buyback upto 13,63,636 Equity Shares (Thirteen Lakh Sixty Three Thousand Six Hundred Thirty Six) of the Company, being 3.41% of the total paid up equity share capital of the Company, for an aggregate amount not exceeding Rs.750 Crores (Rupees Seven Hundred Fifty Crores only) (hereinafter referred to as the "**Buyback Size**") at Rs. 5,500/- (Rupees Five Thousand Five Hundred only) per Equity Share (hereinafter referred to as the "**Buyback Price**").

The Buyback Price has been decided on the basis of audited financial statement for the half year ended 30<sup>th</sup> September, 2018.

The buyback is proposed to be made from the shareholders of the Company on a proportionate basis under the tender offer route using the stock exchange mechanism notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the circulars issued in relation thereto, including the circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 or such other mechanism as may be applicable, in accordance with the provisions contained in the SEBI (Buy Back of Securities) Regulations, 2018 (hereinafter referred to as the "**Buyback Regulations**") and the Companies Act, 2013 and rules made thereunder. The Buyback Size does not include any expenses incurred or to be incurred for the buyback like filing fees, advisory fees, public announcement publication expenses, printing and dispatch expenses, and other incidental and related expenses.

The Buyback is subject to approval of the members by means of a special resolution through a postal ballot. The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations.

**HEG LIMITED**



Contd.. 2/-

**Corporate Office :**

Bhilwara Towers, A-12, Sector-1  
 Noida - 201 301 (NCR-Delhi), India  
 Tel. : +91-120-4390300 (EPABX)  
 Fax : +91-120-4277841  
 Website : www.injbhilwara.com

**Regd. Office :**

Mandideep (Near Bhopal) Dist. Raigarh - 462046  
 (Madhya Pradesh), India  
 Tel. : +91-7480-405500, 233524 to 233527  
 Fax : +91-7480-233522  
 Website : www.heg ltd.com

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: 2 :

The Board has approved the constitution of Buyback Committee of Directors & Officers of the Company with regard to buyback of equity shares of the Company.

The pre-buyback shareholding pattern as on November 23<sup>rd</sup>, 2018 is enclosed at Annexure A.

The Board has also approved the expansion plan for the Graphite Electrodes and related products detailed as under:

S. No	Details given in terms of Regulation 30 of SEBI LODR Regulations 2015	Figures
a)	Existing capacity;	80,000 TPA
b)	Existing capacity utilization	85% to 90%
c)	Proposed capacity addition	20,000 TPA
d)	Period within which the proposed capacity is to be added;	30 Months
e)	Investment required;	Approx. 1200 Crores
f)	Mode of financing;	Internal accruals and debt if required.



Contd.. 3/-

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: 3 :

g)	Rationale.	<ol style="list-style-type: none"><li>1. Structural change in the Industry, boosting demand of Electrodes.</li><li>2. Putting a dedicated line for making connecting pins, with high focus on quality</li><li>3. Healthy Pay back.</li></ol>
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Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **HEG LIMITED**

  
(VIVEK CHAUDHARY)  
COMPANY SECRETARY



heg.investor@lnjbhilwara.com

CC: Central Depository Services (India) Limited  
17<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400 001.

National Securities Depository Limited  
Trade World, 4th Floor, 'A' Wing, Trade World,  
Kamala Mills Compound, Senapati Bapat Marg  
Lower Parel  
MUMBAI - 400 013

MCS Share Transfer Agent Ltd  
F-65, 1<sup>st</sup> Floor,  
Okhla Industrial Area Phase - I  
New Delhi - 110 020.

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### Annexure - A

#### Pre-Buyback Shareholding Pattern of the Company as on 23rd November, 2018

Shareholders	No. of Shareholders	No. of shares	% of Shares
Promoters and Promoter Group	26	24,389,979	61.04
Indian Financial Institutions / Banks	11	4,147	0.01
Mutual Funds	25	619,357	1.55
Insurance Companies	4	3,734,815	9.35
FII's/FPIs	179	3,045,481	7.62
NRIs	1,426	174,372	0.44
Bodies Corporate/Trust/NBFC & others	1,596	2,892,666	7.24
Resident Individuals	64,964	5,098,325	12.76
<b>Total</b>	<b>68,231</b>	<b>39,959,142</b>	<b>100.00</b>



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