



HEG/SECIT/2020

15<sup>th</sup> July, 2020

1	<b>BSE Limited</b> P J Towers Dalal Street MUMBAI - 400 001. Scrip Code : 509631	2	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. Scrip Code : HEG
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**Sub: Submission of Related Party Transactions for the half year ended, 31st March, 2020**

Dear Sirs,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement showing disclosure of Related Party Transactions on a consolidated basis, for the half year ended, 31<sup>st</sup> March, 2020.

The copy of same is also being uploaded on the website of the Company i.e. [www.hegltd.com](http://www.hegltd.com).

This is for your information and record please.

Thanking you,

Yours faithfully,  
For HEG Limited



Vivek Chaudhary  
Company Secretary  
A-13263  
[heg.investor@lnjbhilwara.com](mailto:heg.investor@lnjbhilwara.com)

Encl: as above

## HEG LIMITED



**Corporate Office :**  
Bhilwara Towers, A-12, Sector-1  
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Tel.: +91-120-4390300 (EPABX)  
Fax: +91-120-4277841  
Website: [www.lnjbhilwara.com](http://www.lnjbhilwara.com)

**Regd. Office :**  
Mandideep (Near Bhopal) Distt. Raisen - 462046  
(Madhya Pradesh), India  
Tel.: +91-7480-405500, 233524 to 233527  
Fax: +91-7480-233522  
Website: [www.hegltd.com](http://www.hegltd.com)

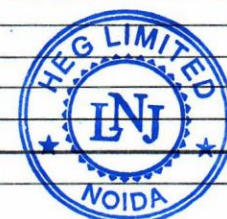


Corporate Identification No.: L23109MP1972PLC008290

**HEG LIMITED**

Related Party Disclosures as per the requirement of SEBI (LODR) Regulation 2019 on consolidated basis  
LIST OF RELATED PARTY AS PER IND AS 24 & REGULATION 23 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
 REGULATIONS, 2015 - HALF YEAR ENDED MARCH 31, 2020

S. No	Relationship	Name of Related Party
A)	Associates	(i) Bhilwara Energy Limited
		(ii) Bhilwara Infotechnology Ltd
B)	Individuals owning directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, and relatives of any such individual.	Shri L.N. Jhunjunwala
		Smt Mani Devi Jhunjunwala
		Shri Ravi Jhunjunwala
		Shri Riju Jhunjunwala
		Shri Rishabh Jhunjunwala
		Smt Rita Jhunjunwala
		Shri Nivedan Churiwal
		Smt Shubha Churiwal
C)	Key Management Personnel	Smt Sudha Churiwal
		Shri Ravi Jhunjunwala-CMD & CEO
		Shri Riju Jhunjunwala-Non-Executive Director
		Shri Shekhar Agarwal
		Shri Dharmendar Nath Davar (Resigned from directorship w.e.f. 24th July, 2019)
		Shri Satyendra Nath Bhattacharya (Resigned from directorship w.e.f. 23rd December, 2019)
		Shri Satish Chand Mehta
		Dr. Kamal Gupta
		Dr. Om Parkash Bahl
		Smt. Vinita Singhania
		Smt. Ramni Nirula
		Shri Jayant Davar (Appointed as a director w.e.f. 14th August, 2019)
		Shri Vivek Chaudhary-Company Secretary
		Shri Manish Gulati, Executive Director (w.e.f. 1st March, 2020)
Shri Manish Gulati, Chief Operating Officer & Chief Marketing Officer (till 29th February, 2020)		
Shri Gulshan Kumar Sakhuja - Chief Financial Officer		
D)	Relatives of Key Management Personnel	Shri L.N. Jhunjunwala
		Smt Mani Devi Jhunjunwala
		Shri Rishabh Jhunjunwala
		Smt Rita Jhunjunwala
E)	Trust Under Common Control	(a) Hindustan Electro Graphite's Staff Gratuity Fund Trust
		(b) Hindustan Electro Graphite's Ltd Senior Executive Superannuation Fund Trust
F)	Enterprises over which any person described in (C) or (D) is able to exercise significant influence.	RSWM Ltd
		Malana Power Company Ltd
		Giltedged Industrial Securities Ltd
		Purvi Vanijya Niyojan Ltd
		Shashi Commercial Co Ltd
		BSL Ltd
		AD Hydro Power Ltd
		Maral Overseas Ltd
		BMD Pvt Ltd
		Bharat Investments Growth Limited
		Deepak Pens & Plastics Pvt Limited
		India Texfab Marketing Limited
		Investors India Limited
		LNJ Financial Services Limited
		Nivedan Vanijya Niyojan Limited
		M.L. Finlease Pvt Limited
		Sandhu Auto Deposits Limited
		Raghav Commercial Limited
		Norbury Investments Limited
		Mekima Corporation
Microlight Investments Limited		
Ravi Jhunjunwala - HUF		



HEG LIMITED			
Related Party Transactions Disclosure for the half year ended March 31, 2020			
In accordance with IND AS-24, the disclosure required is given below:			
			Amount Rs. (in lakhs)
Sl.No.	Related Party	Nature of Transaction	During the Half year ended 31.03.2020 (01.10.2019 to 31.03.2020)
1	RSWM Ltd	Rent Paid	21.76
2	BSL Ltd.	Rent Received	6.09
3	Shashi Commercial Co. Ltd.	Rent Paid	14.91
4	Purvi Vanijaya Niyojan Ltd.	Rent Paid	1.75
5	Purvi Vanijaya Niyojan Ltd.	Reimbursement of expenses	0.17
6	Giltedged Industrial Securities Ltd.	Rent Paid	13.00
7	RSWM Ltd.	Reimbursement of expenses (incurred by RSWM Ltd.)	21.71
8	BSL Ltd.	Purchase of Fabrics/Business Promotion Expenses	4.28
9	Bhilwara Energy Ltd.	Reimbursement of expenses (incurred by Bhilwara Energy Ltd.)	8.30
10	Bhilwara Infotechnology Ltd.	Maintenance Charges (incurred by Bhilwara Infotechnology Ltd.)	0.57
11	Independent/Non Executive Directors	Directors Sitting Fees	28.05
12	Independent/Non Executive Directors	Reimbursement of expenses & Incidental Expenses	1.71
13	Shri Ravi Jhunjunwala	CMD Remuneration	120.67
14	Shri Ravi Jhunjunwala	CMD Commission (Part of Remuneration)	(1,217.00)
15	Smt Rita Jhunjunwala	Rent Paid	6.00
16	Shri Manish Gulati	KMP Remuneration	56.10
17	Shri Gulshan Kumar Sakhuja	KMP Remuneration	23.67
18	Shri Gulshan Kumar Sakhuja	Housing Loan	8.00
19	Shri Gulshan Kumar Sakhuja	Housing Loan Repayment - Principal*	0.89
20	Shri Gulshan Kumar Sakhuja	Housing Loan Repayment - Interest*	0.10
21	Shri Vivek Chaudhary	KMP Remuneration	15.57
22	Promotors & Promoter Group	Dividend	5,752.51
23	KMP (Other than Promotors & Promoter Group)	Dividend	0.05
24	Hindustan Electro Graphites Senior Executive Superannuation Fund Trust	Contribution to Trusts ( Super Annuation)	10.67

*\*The repayment of Principal & Interest was against Housing Loan taken during Quarter Q3 FY2020.*

Note:

1. These transactions were on arms length basis and in ordinary course of business.

