

Annexure – VII to the Board's Report

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2020

[Pursuant To Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1	CIN	L23109MP1972PLC008290
2	Registration Date	27/10/1972
3	Name of the Company	HEG Limited
4	Category / Sub-Category of the Company	Company Limited by Shares
5	Address of the Registered Office and contact details	Mandideep, Near Bhopal, Distt. Raisen, Madhya Pradesh - 462046 Phone: 91(07480) 233524 to 233527 Fax: 91(07480) 233522 Email: heg.investor@lnjbhilwara.com Website: www.heg ltd.com
6	Whether listed Company	Yes
7	Name, Address and Contact details of Registrar and Transfer Agent	MCS Share Transfer Agent Limited, F-65, First Floor, Okhla Industrial Area, Phase -I, New Delhi - 110020 Phone: 011 -41406149, Fax: 011-41709881, E- mail: mcssta@rediffmail.com , helpdeskdelhi@mcsregistrars.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:

Sl. No.	Name and Description of main products/ services	NIC Code of the Product / Service	% to total turnover of the Company
1.	Graphite Electrode	329	99.17

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and address of the Company	CIN	Holding / Subsidiary / Associate	% of Shares held	Applicable section
1	Bhilwara Energy Limited Bhilwara Bhawan 40-41, Community Centre, New Friends Colony, New Delhi - 110065.	U31101DL2006PLC148862	Associate	49.01%	2(6)
2	Bhilwara Infotechnology Limited 40-41, Community Centre, New Friends Colony, New Delhi - 110065.	U74899DL2000PLC104401	Associate	38.59%	2(6)

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as a Percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of shares held at the beginning of the year (as on 01.04.2019)				No. of shares held at the end of the year (as on 31.03.2020)				% change during the year
	Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total shares	
A. Promoters									
(1) Indian									
a. Individual/ HUF	12,27,163	0	12,27,163	3.18	12,06,758	0	12,06,758	3.13	-0.05
b. Central Govt.	0	0	0	0	0	0	0	0	0
c. State Govt. (s)	0	0	0	0	0	0	0	0	0
d. Bodies Corp.	1,06,47,700	0	1,06,47,700	27.59	1,00,42,314	0	1,00,42,314	26.02	-1.57
e. Banks/ FI	0	0	0	0	0	0	0	0	0
f. Any other.	0	0	0	0	0	0	0	0	0
Sub-total (A) (1)	1,18,74,863	0	1,18,74,863	30.77	1,12,49,072	0	1,12,49,072	29.15	-1.62
(2) Foreign									
a. NRIs									
Individuals	0	0	0	0	0	0	0	0	0
b. Other									
Individuals	0	0	0	0	0	0	0	0	0
c. Bodies Corp.	1,17,60,959	0	1,17,60,959	30.47	1,17,60,959	0	1,17,60,959	30.47	0
d. Banks / FI	0	0	0	0	0	0	0	0	0
e. Any other.	0	0	0	0	0	0	0	0	0
Sub-total (A)(2)	1,17,60,959	0	1,17,60,959	30.47	1,17,60,959	0	1,17,60,959	30.47	0
Total shareholding of Promoters (A)=A(1)+A(2)	2,36,35,822	0	2,36,35,822	61.24	2,30,10,031	0	2,30,10,031	59.62	-1.62
B. Public Shareholding									
(1) Institutions									
a. Mutual Funds	55,921	2,950	58,871	0.15	13,131	2,950	16,081	0.04	-0.11
b. Banks/ FI	5,744	222	5,966	0.02	34,797	222	35,019	0.09	0.08
c. Central Govt.	0	0	0	0	0	0	0	0	0
d. State Govt(s)	0	0	0	0	0	0	0	0	0
e. Venture Capital Funds	0	0	0	0	0	0	0	0	0
f. Insurance Companies	36,19,075	0	36,19,075	9.38	28,12,743	0	28,12,743	7.29	-2.09
g. FIs	22,19,074	0	22,19,074	5.75	42,62,363	0	42,62,363	11.04	5.29
h. Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i. Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1)	58,99,814	3,172	59,02,986	15.29	71,23,034	3,172	71,26,206	18.46	3.17
(2) Central Govt./State Govt.	0	0	0	0	1,785	0	1,785	0.00	0.00
Sub-total (B)(2)	0	0	0	0	1,785	0	1,785	0.00	0.00
(3) Non-institutions									
a. Bodies Corp.									
Indian	24,24,596	6,265	24,30,861	6.30	16,12,621	6,065	16,18,686	4.19	-2.10
b. Individuals									
i) Individual shareholders holding nominal share capital upto ₹1 Lakh	53,63,642	5,33,617	58,97,259	15.28	56,90,081	4,56,002	61,46,083	15.92	0.64

Category of Shareholders	No. of shares held at the beginning of the year (as on 01.04.2019)				No. of shares held at the end of the year (as on 31.03.2020)				% change during the year
	Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total shares	
ii) Individual shareholders holding nominal share capital in excess of ₹1 Lakh	3,15,740	0	3,15,740	0.82	1,77,412	0	1,77,412	0.46	-0.36
c. Others (specify)									
NBFC Registered with RBI	18,897	0	18,897	0.05	19,942	0	19,942	0.05	0.002
Cooperative Societies	130	0	130	0.00	0	0	0	0.00	0.00
NRI	1,98,276	1,235	1,99,511	0.52	2,22,841	955	2,23,796	0.58	0.06
Trusts	443	200	643	0.00	68,320	200	68,520	0.18	0.18
IEPF	1,93,657	0	1,93,657	0.50	2,03,045	0	2,03,045	0.53	0.02
Sub-total (B)(3)	85,15,381	5,41,317	90,56,698	23.47	79,94,262	4,63,222	84,57,484	21.91	-1.55
Total Public Shareholding (B) = (B)(1) + (B)(2)+(B)(3)	1,44,15,195	5,44,489	1,49,59,684	38.76	1,51,19,081	4,66,394	1,55,85,475	40.38	1.62
C. Shares held by custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	3,80,51,017	5,44,489	3,85,95,506	100	3,81,29,112	4,66,394	3,85,95,506	100	0

ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	
1	Norbury Investments Ltd.	53,62,991	13.90	0	53,62,991	13.90	0	0
2	Microlight Investments Ltd.	46,65,579	12.09	0	46,65,579	12.09	0	0
3	Bharat Investments Growth Ltd.	24,64,913	6.39	0	24,64,913	6.39	0	0
4	Purvi Vanijya Niyojan Ltd.	16,48,583	4.27	0	16,48,583	4.27	0	0
5	Raghav Commercial Ltd.	14,48,163	3.75	0	14,48,163	3.75	0	0
6	Mekima Corporation	17,32,389	4.49	0	17,32,389	4.49	0	0
7	RSWM Ltd.	9,23,777	2.39	0	3,18,391	0.82	0	-1.57
8	LNJ Financial Services Ltd.	13,48,323	3.49	0	13,48,323	3.49	0	0
9	Shashi Commercial Company Ltd.	6,75,536	1.75	0	6,75,536	1.75	0	0
10	Giltedged Industrial Securities Ltd.	4,76,689	1.24	0	4,76,689	1.24	0	0
11	Riju Jhunjunwala	2,20,356	0.57	0	2,20,356	0.57	0	0
12	Rita Jhunjunwala	2,11,876	0.55	0	2,11,876	0.55	0	0
13	India Texfab Marketing Ltd.	2,06,718	0.54	0	2,06,718	0.54	0	0
14	Ravi Jhunjunwala –HUF	2,02,806	0.53	0	2,02,806	0.53	0	0
15	Rishabh Jhunjunwala	1,75,807	0.46	0	1,75,807	0.46	0	0
16	Lakshmi Niwas Jhunjunwala	1,69,775	0.44	0	1,69,775	0.44	0	0
17	Ravi Jhunjunwala	1,28,517	0.33	0	1,28,517	0.33	0	0
18	Mani Devi Jhunjunwala	97,621	0.25	0	97,621	0.25	0	0
19	Nivedan Vanijya Niyojan Ltd.	66,684	0.17	0	66,684	0.17	0	0
20	Investors India Ltd.	36,254	0.09	0	36,254	0.09	0	0
21	Sandhu Auto Deposits Ltd.	5,35,779	1.39	0	5,35,779	1.39	0	0

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	
22	M.L. Finlease Pvt. Ltd.	3,46,461	0.90	0	3,46,461	0.90	0	0
23	Deepak Pens & Plastic Pvt. Ltd.	4,69,820	1.22	0	4,69,820	1.22	0	0
24	Nivedan Churiwal	10,627	0.03	0	0	0.00	0	-0.03
25	Shubha Churiwal	7,416	0.02	0	0	0.00	0	-0.02
26	Sudha Churiwal	2,362	0.01	0	0	0.00	0	-0.01
	Total	2,36,35,822	61.24	0	2,30,10,031	59.62	0	-1.62

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	At the beginning of the year	2,36,35,822	61.24	2,36,35,822	61.24
2	At the end of the year	2,30,10,031	59.62	2,30,10,031	59.62

There are following changes in Promoters' shareholding during the financial year 2019-20:

Sl. No.	Name	Shareholding		Date	Increase / Decrease In shareholding	Reason	Cumulative shareholding during the Year (01-04-19 to 31-03-20)	
		No. of shares at the beginning (01-04-19) / end of the year (31-03-20)	% of total shares of the Company				No. of shares	% of total shares of the Company
1	RSWM Ltd.	9,23,777	2.39	01-04-2019				
				16-09-2019	-42,500	Sale	8,81,277	2.28
				17-09-2019	-3,25,000	Sale	5,56,277	1.44
				18-09-2019	-1,60,000	Sale	3,96,277	1.03
				20-09-2019	-14,619	Sale	3,81,658	0.99
				24-09-2019	-60,658	Sale	3,21,000	0.83
				25-09-2019	-2,609	Sale	3,18,391	0.82
		3,18,391	0.82	31-03-2020			3,18,391	0.82
2	Nivedan Churiwal	10,627	0.03	01-04-2019				
				25-09-2019	10,627	Sale	0	0.00
		0	0.00	31-03-2020			0	0.00
3	Shubha Churiwal	7,416	0.02	01-04-2019				
				25-09-2019	4,000	Sale	3,416	0.01
				26-09-2019	3,416	Sale	0	0.00
		0	0.00	31-03-2020			0	0.00
4	Sudha Churiwal	2,362	0.01	01-04-2019				
				25-09-2019	2,362	Sale	0	0.00
		0	0.00	31-03-2020			0	0.00

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name	Shareholding		Date	Increase / Decrease In shareholding	Reason	Cumulative shareholding during the Year (01-04-19 to 31-03-20)			
		No. of shares at the beginning (01-04-19) / end of the year (31-03-20)	% of total shares of the Company				No. of shares	% of total shares of the Company		
1	Life Insurance Corporation of India	32,32,046	8.37	01-04-2019						
				11-10-2019	-16,561	Sale	32,15,485	8.33		
				18-10-2019	-2,100	Sale	32,13,385	8.33		
				25-10-2019	-56,104	Sale	31,57,281	8.18		
				01-11-2019	-59,045	Sale	30,98,236	8.03		
				08-11-2019	-1,21,550	Sale	29,76,686	7.71		
				15-11-2019	-40,198	Sale	29,36,488	7.61		
				22-11-2019	-96,587	Sale	28,39,901	7.36		
				29-11-2019	-1,06,072	Sale	27,33,829	7.08		
				20-12-2019	-39,642	Sale	26,94,187	6.98		
				27-12-2019	-29,398	Sale	26,64,789	6.90		
				31-12-2019	-33,305	Sale	26,31,484	6.82		
				03-01-2020	-60,130	Sale	25,71,354	6.66		
				10-01-2020	-12,784	Sale	25,58,570	6.63		
				17-01-2020	-45,903	Sale	25,12,667	6.51		
				24-01-2020	-86,953	Sale	24,25,714	6.28		
				31-03-2020			24,25,714	6.28		
		2	Stichting Depository APG Emerging Markets Equity Pool	2,82,055	0.73	01-04-2019				
						05-04-2019	-4,903	Sale	2,77,152	0.72
						12-04-2019	-6,566	Sale	2,70,586	0.70
				19-04-2019	-2,072	Sale	2,68,514	0.70		
				26-04-2019	-4,265	Sale	2,64,249	0.68		
				03-05-2019	-2,418	Sale	2,61,831	0.68		
				07-06-2019	-13,245	Sale	2,48,586	0.64		
				14-06-2019	-11,940	Sale	2,36,646	0.61		
				21-06-2019	-2,209	Sale	2,34,437	0.61		
				19-07-2019	-16,227	Sale	2,18,210	0.57		
				26-07-2019	11,203	Buy	2,29,413	0.59		
				02-08-2019	34,335	Buy	2,63,748	0.68		

Sl. No.	Name	Shareholding		Date	Increase / Decrease In shareholding	Reason	Cumulative shareholding during the Year (01-04-19 to 31-03-20)			
		No. of shares at the beginning (01-04-19) / end of the year (31-03-20)	% of total shares of the Company				No. of shares	% of total shares of the Company		
				09-08-2019	53,638	Buy	3,17,386	0.82		
				23-08-2019	94,677	Buy	4,12,063	1.07		
				30-08-2019	50,050	Buy	4,62,113	1.20		
				06-09-2019	-14,692	Sale	4,47,421	1.16		
				13-09-2019	31,841	Buy	4,79,262	1.24		
				20-09-2019	-11,871	Sale	4,67,391	1.21		
				18-10-2019	20,590	Buy	4,87,981	1.26		
				22-11-2019	51,425	Buy	5,39,406	1.40		
				29-11-2019	25,688	Buy	5,65,094	1.46		
				13-12-2019	12,270	Buy	5,77,364	1.50		
				27-12-2019	1,781	Buy	5,79,145	1.50		
				24-01-2020	12,557	Buy	5,91,702	1.53		
				07-02-2020	3,292	Buy	5,94,994	1.54		
				28-02-2020	2,399	Buy	5,97,393	1.55		
				20-03-2020	-16,229	Sale	5,81,164	1.51		
				27-03-2020	-21,220	Sale	5,59,944	1.45		
				31-03-2020	5,59,944	1.45	5,59,944	1.45		
		3	East India Securities Limited	0	0.00	01-04-2019				
						31-12-2019	660	Buy	660	0.00
						10-01-2020	100	Buy	760	0.00
				28-02-2020	30,000	Buy	30,760	0.08		
				13-03-2020	65,300	Buy	96,060	0.25		
				20-03-2020	50,300	Buy	1,46,360	0.38		
				27-03-2020	1,96,200	Buy	3,42,560	0.89		
				31-03-2020	83,000	Buy	4,25,560	1.10		
				31-03-2020	4,25,560	1.10	4,25,560	1.10		
4	The New India Assurance Company Limited			3,86,879	1.00	01-04-2019				
		3,86,879	1.00	31-03-2020	0	Nil movement during the year	3,86,879	1.00		

Sl. No.	Name	Shareholding		Date	Increase / Decrease In shareholding	Reason	Cumulative shareholding during the Year (01-04-19 to 31-03-20)	
		No. of shares at the beginning (01-04-19) / end of the year (31-03-20)	% of total shares of the Company				No. of shares	% of total shares of the Company
5	Vanguard Total International Stock Index Fund	2,41,277	0.63	01-04-2019				
				26-04-2019	-6,262	Sale	2,35,015	0.61
				07-02-2020	19,478	Buy	2,54,493	0.66
		2,54,493	0.66	31-03-2020			2,54,493	0.66
6	Inter Globe Infralog Limited	2,49,832	0.65	01-04-2019				
					0	Nil movement during the year		
		2,49,832	0.65	31-03-2020			2,49,832	0.65
7	Government Pension Fund Global	2,34,654	0.61	01-04-2019				
					0	Nil movement during the year		
		2,34,654	0.61	31-03-2020	2,34,654		2,34,654	0.61
8	Vanguard Emerging Markets Stock Index Fund, A Series of Vanguard International Equity Fund	2,34,739	0.61	01-04-2019				
				12-04-2019	598	Buy	2,35,337	0.61
				10-05-2019	624	Buy	2,35,961	0.61
				21-06-2019	-1,404	Sale	2,34,557	0.61
		2,34,557	0.61	31-03-2020			2,34,557	0.61
9	Acadian Emerging Markets Small Cap Equity Fund LLC	0	0.00	01-04-2019				
				28-06-2019	5,376	Buy	5,376	0.01
				05-07-2019	12,279	Buy	17,655	0.05
				19-07-2019	35,221	Buy	52,876	0.14
				23-08-2019	7,985	Buy	60,861	0.16
				08-11-2019	21,754	Buy	82,615	0.21
				13-12-2019	29,120	Buy	1,11,735	0.29
				20-12-2019	5,856	Buy	1,17,591	0.30
				17-01-2020	41,195	Buy	1,58,786	0.41
				07-02-2020	8,271	Buy	1,67,057	0.43
				14-02-2020	5,845	Buy	1,72,902	0.45
				13-03-2020	22,792	Buy	1,95,694	0.51
		1,95,694	0.51	31-03-2020			1,95,694	0.51

Sl. No.	Name	Shareholding		Date	Increase / Decrease In shareholding	Reason	Cumulative shareholding during the Year (01-04-19 to 31-03-20)	
		No. of shares at the beginning (01-04-19) / end of the year (31-03-20)	% of total shares of the Company				No. of shares	% of total shares of the Company
10	Florida Retirement System-AQR Capital Management, LLC	35,065	0.09	01-04-2019				
				12-04-2019	-2,057	Sale	33,008	0.09
				07-06-2019	-1,881	Sale	31,127	0.08
				21-06-2019	4,915	Buy	36,042	0.09
				16-08-2019	3,250	Buy	39,292	0.10
				30-08-2019	3,577	Buy	42,869	0.11
				25-10-2019	3,612	Buy	46,481	0.12
				01-11-2019	16,535	Buy	63,016	0.16
				15-11-2019	10,395	Buy	73,411	0.19
				13-12-2019	16,148	Buy	89,559	0.23
				20-12-2019	3,932	Buy	93,491	0.24
				10-01-2020	9,324	Buy	1,02,815	0.27
				31-01-2020	14,538	Buy	1,17,353	0.30
				14-02-2020	3,115	Buy	1,20,468	0.31
		28-02-2020	16,054	Buy	1,36,522	0.35		
11	Wisdomtree Emerging Markets Small Cap Dividend Fund	1,36,522	0.35	31-03-2020			1,36,522	0.35
		0	0.00	01-04-2019				
				29-06-2019	24,469	Buy	24,469	0.06
				05-07-2019	1,413	Buy	25,882	0.07
				12-07-2019	234	Buy	26,116	0.07
				26-07-2019	312	Buy	26,428	0.07
				09-08-2019	312	Buy	26,740	0.07
				30-08-2019	468	Buy	27,208	0.07
				13-09-2019	234	Buy	27,442	0.07
				27-09-2019	312	Buy	27,754	0.07
				25-10-2019	1,00,941	Buy	1,28,695	0.33
				01-11-2019	1,416	Buy	1,30,111	0.34
				08-11-2019	1,770	Buy	1,31,881	0.34
		15-11-2019	708	Buy	1,32,589	0.34		
		29-11-2019	2,118	Buy	1,34,707	0.35		
		13-12-2019	354	Buy	1,35,061	0.35		

Sl. No.	Name	Shareholding		Date	Increase / Decrease In shareholding	Reason	Cumulative shareholding during the Year (01-04-19 to 31-03-20)	
		No. of shares at the beginning (01-04-19) / end of the year (31-03-20)	% of total shares of the Company				No. of shares	% of total shares of the Company
				20-12-2019	1,765	Buy	1,36,826	0.35
				27-12-2019	706	Buy	1,37,532	0.36
				10-01-2020	708	Buy	1,38,240	0.36
				17-01-2020	1,065	Buy	1,39,305	0.36
				21-02-2020	-2,492	Sale	1,36,813	0.35
				28-02-2020	-1,420	Sale	1,35,393	0.35
				06-03-2020	-3,916	Sale	1,31,477	0.34
				13-03-2020	-712	Sale	1,30,765	0.34
				27-03-2020	-1,436	Sale	1,29,329	0.34
		1,29,329	0.34	31-03-2020			1,29,329	0.34
12	Pension Reserves Investment Trust Fund-Acadian	0	0.00	01-04-2019				
				19-07-2019	6,774	Buy	6,774	0.02
				02-08-2019	36,705	Buy	43,479	0.11
				15-11-2019	25,278	Buy	68,757	0.18
				22-11-2019	2,386	Buy	71,143	0.18
				29-11-2019	6,382	Buy	77,525	0.20
				06-12-2019	7,564	Buy	85,089	0.22
				14-02-2020	39,506	Buy	1,24,595	0.32
		1,24,595	0.32	31-03-2020			1,24,595	0.32

v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of Director/ KMP	Shareholding		Date	Increase / Decrease in Shareholding	Reason	Cumulative shareholding during the Year (01-04-19 to 31-03-2020)	
		No. of shares at beginning (01-04-19) / end of the year (31-03-20)	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	Shri Ravi Jhunjunwala Chairman, Managing Director & CEO	3,31,323	0.86	01-04-2019	0	Nil movement during the year	3,31,323	0.86
		3,31,323*	0.86	31-03-2020			3,31,323	0.86
2	Shri Dharmendar Nath Davar**, Independent Director	1,500	0.00	01-04-2019	0	Nil movement during the year	1,500	0.00
		1,500	0.00	31-03-2020			1,500	0.00
3	Dr. Kamal Gupta, Independent Director	189	0.00	01-04-2019	0	Nil movement during the year	189	0.00
		189	0.00	31-03-2020			189	0.00
4	Shri Riju Jhunjunwala, Non Executive Director	2,20,356	0.57	01-04-2019	0	Nil movement during the year	2,20,356	0.57
		2,20,356	0.57	31-03-2020			2,20,356	0.57

* Includes 2,02,806 Equity Shares of Ravi Jhunjunwala (HUF).

** Resigned from directorship w.e.f. 24th July, 2019.

Note: Except as mentioned in the above table, no other Director/KMP of the Company holds any Equity Shares in the Company.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in Crores)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal amount	543.36	123.00	0.00	666.36
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	543.36	123.00	0.00	666.36
Change in Indebtedness during the financial year				
Addition	0.00	0.00	0.00	0.00
Reduction	60.74	13.00	0.00	73.74
Net change	(60.74)	(13.00)	0.00	(73.74)
Indebtedness at the end of the financial year				
i) Principal amount	482.62	110.00	0.00	592.62
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	482.62	110.00	0.00	592.62

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(₹ in Lakhs)

Sl. No.	Particulars of Remuneration	Name of Chairman, Managing Director & CEO Shri Ravi Jhunjunwala	Name of Whole Time Director Shri Manish Gulati (earlier Chief Operating Officer & Chief Marketing Officer) [#]	Total
1	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	192.00*	95.09	287.09
	(b) Value of perquisites u/s 17(2) Income- tax Act, 1961	16.14	2.20	18.34
	(c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit 2.5% [@] - others, specify (one time incentive)	-	-	-
		-	25.00	25.00
	Others, please specify (including PF & SA)	32.40	5.73	38.13
	Total (A)	240.54	128.02	368.56
	Ceiling as per the Act	Remuneration is being paid in accordance with Section 197 read with Schedule V of the Companies Act, 2013.		

The above amount does not include Gratuity.

*As per approved terms and conditions.

#Appointed w.e.f. 1st March, 2020 subject to the approval of shareholders. Remuneration includes one month salary (from 1st March, 2020 to 31st March, 2020) as an Executive Director also Includes one time incentive of ₹25 Lakhs for the Financial Year 2018-19.

@Nil commission paid for FY2019-20.

B. Remuneration to other Directors:

1. Independent Directors

(₹ in Lakhs)

Sl. No.	Particulars of Remuneration	Name of Directors						Total amount
		Shri Dharmendar Nath Davar*	Dr. Kamal Gupta	Dr. Om Parkash Bahl	Smt. Ramni Nirula	Shri Satish Chand Mehta	Shri Jayant Davar**	
1	Fee for attending board / committee meetings	4.75	14.10	12.70	5.65	8.25	3.00	48.45
2	Commission	25.00	25.00	25.00	25.00	25.00	-	125.00
3	Others	-	-	-	-	-	-	-
	Total (1)	29.75	39.10	37.70	30.65	33.25	3.00	173.45

2. Other Non-Executive Directors

(₹ in Lakhs)

Sl. No.	Particulars of Remuneration	Name of Directors				Total amount
		Shri Shekhar Agarwal	Shri Riju Jhunjunwala	Smt. Vinita Singhania	Shri Satyendra Nath Bhattacharya [#]	
1	Fee for attending board/committee meetings	7.90	4.20	2.25	3.00	17.35
2	Commission [@]	25.00	25.00	25.00	25.00 ^{##}	100.00
3	Others	-	-	-	-	-
	Total (2)	32.90	29.20	27.25	28.00	117.35
	Total (B) = (1 + 2)					290.80
	Ceilings as per the Act	1% of profits calculated under Section 198 of the Companies Act, 2013				
	Total Managerial Remuneration (A+B)					661.06

*Resigned w.e.f. 24th July, 2019.

**Appointed w.e.f. 14th August, 2019.

Resigned w.e.f. 23rd December, 2019.

Including commission i.e ₹25 lakhs in respect of Shri Satyendra Nath Bhattacharya representative of Life Insurance Corporation of India (LIC) was paid to LIC in accordance with the terms and conditions of appointment.

@Nil commission paid for FY2019-20.

C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD

(₹ in Lakhs)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		Shri Gulshan Kumar Sakhuja Chief Financial Officer	Shri Vivek Chaudhay, Company Secretary	
1	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	41.11	26.01	67.12
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.79	0.48	1.27
	(c) Profits in lieu of salary under Section 17(3) Income- tax Act, 1961.	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - Others, specity	-	-	-
5	Others, please specify (including PF & SA)	3.48	2.41	5.89
	Total	45.38	28.90	74.28

The above amount does not include Gratuity.

VII. PENALTIES/PUNISHMENTS/COMPOUNDING OF OFFENCES:

There were no penalties, punishments or compounding of offences during the financial year ended 31st March, 2020.

For and on behalf of the Board of Directors

Ravi Jhunjunwala

Chairman,

Managing Director & CEO

DIN 00060972

Place: Noida (U.P.)

Dated: 17th June, 2020