



LNJ Bhilwara Group Company



PROUD TO BE INDIAN  
PRIVILEGED TO BE GLOBAL

HEG/SECTT/2024

8<sup>th</sup> August, 2024

<b>BSE Limited</b> P J Towers Dalal Street MUMBAI - 400 001. Scrip Code : 509631	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. Scrip Code : HEG
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**Sub: Compliance under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the details of the voting results of the 52<sup>nd</sup> Annual General Meeting of the Company attached as **Annexure-1**.

We would like to inform you that all the resolutions set out in the Notice dated 22<sup>nd</sup> May, 2024 were passed with requisite majority by the shareholders. The consolidated scrutinizer's report is attached as **Annexure-2**.

Details of the Directors who were appointed/re-appointed in the above meeting is attached as **Annexure-3**.

You are requested to kindly take above information on your records.

Thanking You,

Yours faithfully,  
For HEG Limited

  
(Vivek Chaudhary)  
Company Secretary  
M.No. A-13263  
heg.investor@lnjbhilwara.com



Encl: as above

## HEG LIMITED

### Corporate Office :

Bhilwara Towers, A-12, Sector-1  
Noida - 201 301 (NCR-Delhi), India  
Tel.: +91-120-4390300 (EPABX)  
Fax: +91-120-4277841  
GSTN No.: 09AAACH6184K2Z6  
Website: www.lnjbhilwara.com

### Regd. Office :

Mandideep (Near Bhopal) Distt. Raisen - 462046  
(Madhya Pradesh), India  
Tel.: +91-7480-405500, 233524 to 233527  
Fax: +91-7480-233522  
GSTN No.: 23AAACH6184K1ZH  
Website: www.hegltd.com



E-mail: heg.investor@lnjbhilwara.com

Corporate Identification No.: L23109MP1972PLC008290

General information about company	
Scrip code	509631
NSE Symbol	HEG
MSEI Symbol	NOTLISTED
ISIN	INE545A01016
Name of the company	HEG LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	07-08-2024
Start time of the meeting	2:30 PM
End time of the meeting	3:35 PM



Scrutinizer Details	
Name of the Scrutinizer	SAKET SHARMA
Firms Name	M/s. GSK & ASSOCIATES
Qualification	CS
Membership Number	4229
Date of Board Meeting in which appointed	22-05-2024
Date of Issuance of Report to the company	08-08-2024



<b>Voting results</b>	
Record date	31-07-2024
Total number of shareholders on record date	122213
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	17
b) Public	71
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of Audited Financial Statements of the Company for the Financial Year ended 31st March, 2024, the Reports of the Board of Directors and Auditors thereon and Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2024 and the Report of Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21527974	21527974	100	21527974	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	21527974	21527974	100	21527974	0	100	0
Public-Institutions	E-Voting	7296882	5531035	75.8	5531035	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	7296882	5531035	75.8	5531035	0	100	0
Public- Non Institutions	E-Voting	9770650	12944	0.1325	12895	49	99.6214	0.3786
	Poll		315	0.0032	315	0	100	0
	Postal Ballot (if applicable)							
	Total	9770650	13259	0.1357	13210	49	99.6304	0.3696
Total		38595506	27072268	70.1436	27072219	49	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



**Text Block**

Textual Information(1)

Votes mentioned against POLL are the votes casted electronically through e-voting during the AGM.



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of Final Dividend of Rs.22.50 per Equity Share of face value of Rs.10 each, for the Financial Year 2023-24.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21527974	21527974	100	21527974	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		21527974	21527974	100	21527974	0	100
Public-Institutions	E-Voting	7296882	5538196	75.8981	5538196	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		7296882	5538196	75.8981	5538196	0	100
Public- Non Institutions	E-Voting	9770650	12935	0.1324	12921	14	99.8918	0.1082
	Poll		315	0.0032	315	0	100	0
	Postal Ballot (if applicable)							
	Total		9770650	13250	0.1356	13236	14	99.8943
Total		38595506	27079420	70.1621	27079406	14	99.9999	0.0001
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Textual Information(1)		





**Text Block**

Textual Information(1)

Votes mentioned against POLL are the votes casted electronically through e-voting during the AGM.



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Shri Manish Gulati (DIN: 08697512), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21527974	21527974	100	21527974	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		21527974	21527974	100	21527974	0	100
Public- Institutions	E-Voting	7296882	5538196	75.8981	4419183	1119013	79.7946	20.2054
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		7296882	5538196	75.8981	4419183	1119013	79.7946
Public- Non Institutions	E-Voting	9770650	12890	0.1319	12607	283	97.8045	2.1955
	Poll		315	0.0032	315	0	100	0
	Postal Ballot (if applicable)							
	Total		9770650	13205	0.1351	12922	283	97.8569
Total		38595506	27079375	70.162	25960079	1119296	95.8666	4.1334
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



**Text Block**

Textual Information(1)

Votes mentioned against POLL are the votes casted electronically through e-voting during the AGM.



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Smt. Vinita Singhania (DIN: 00042983), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21527974	21527974	100	21527974	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		21527974	21527974	100	21527974	0	100
Public- Institutions	E-Voting	7296882	5538196	75.8981	4082427	1455769	73.714	26.286
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		7296882	5538196	75.8981	4082427	1455769	73.714
Public- Non Institutions	E-Voting	9770650	12890	0.1319	12416	474	96.3227	3.6773
	Poll		315	0.0032	315	0	100	0
	Postal Ballot (if applicable)							
	Total		9770650	13205	0.1351	12731	474	96.4105
Total		38595506	27079375	70.162	25623132	1456243	94.6223	5.3777
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Textual Information(1)		



**Text Block**

Textual Information(1)

Votes mentioned against POLL are the votes casted electronically through e-voting during the AGM.



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Fixation of remuneration of Shri Manish Gulati (DIN: 08697512), Whole-time Director designated as Executive Director of the Company, with effect from 1st April, 2024 upto 28th February, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21527974	21527974	100	21527974	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		21527974	21527974	100	21527974	0	100
Public-Institutions	E-Voting	7296882	5538196	75.8981	5514268	23928	99.5679	0.4321
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		7296882	5538196	75.8981	5514268	23928	99.5679
Public- Non Institutions	E-Voting	9770650	12890	0.1319	12467	423	96.7184	3.2816
	Poll		315	0.0032	315	0	100	0
	Postal Ballot (if applicable)							
	Total		9770650	13205	0.1351	12782	423	96.7967
Total		38595506	27079375	70.162	27055024	24351	99.9101	0.0899
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



**Text Block**

Textual Information(1)

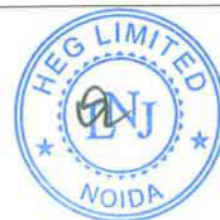
Votes mentioned against POLL are the votes casted electronically through e-voting during the AGM.



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Shri Jayant Davar (DIN: 00100801), as an Independent Director of the Company for a second term of five consecutive years from 14th August, 2024 upto 13th August, 2029.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21527974	21527974	100	21527974	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		21527974	21527974	100	21527974	0	100
Public- Institutions	E-Voting	7296882	5538196	75.8981	5132132	406064	92.6679	7.3321
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		7296882	5538196	75.8981	5132132	406064	92.6679
Public- Non Institutions	E-Voting	9770650	12890	0.1319	12366	524	95.9348	4.0652
	Poll		315	0.0032	315	0	100	0
	Postal Ballot (if applicable)							
	Total		9770650	13205	0.1351	12681	524	96.0318
Total		38595506	27079375	70.162	26672787	406588	98.4985	1.5015
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



**Text Block**

Textual Information(1)

Votes mentioned against POLL are the votes casted electronically through e-voting during the AGM.



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of the remuneration payable to M/s N.D. Birla & Co., Cost Auditors (FRN: 000028) of Cost Auditors for the Financial Year ending 31st March, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21527974	21527974	100	21527974	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		21527974	21527974	100	21527974	0	100
Public-Institutions	E-Voting	7296882	5538196	75.8981	5538196	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		7296882	5538196	75.8981	5538196	0	100
Public- Non Institutions	E-Voting	9770650	12890	0.1319	12474	416	96.7727	3.2273
	Poll		315	0.0032	315	0	100	0
	Postal Ballot (if applicable)							
	Total		9770650	13205	0.1351	12789	416	96.8497
Total		38595506	27079375	70.162	27078959	416	99.9985	0.0015
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



**Text Block**

Textual Information(1)

Votes mentioned against POLL are the votes casted electronically through e-voting during the AGM.





Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



# GSK & ASSOCIATES

Company Secretaries

## Consolidated Scrutinizer's Report

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Rule 21 of Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
HEG Limited  
Mandideep (Near Bhopal),  
Distt. Raisen,  
Madhya Pradesh-462046

Reg: 52<sup>nd</sup> Annual General Meeting of HEG LIMITED (CIN: L23109MP1972PLC008290) held on Wednesday, 7<sup>th</sup> day of August 2024 at 2:30 P.M. through Video conferencing/Other Audio Visual Means ("VC/OAVM"), without physical presence of members at the AGM Venue. The venue of the AGM shall be deemed to be the Registered Office of the Company at Mandideep (Near Bhopal), Distt. Raisen-462046, Madhya Pradesh.

I, Saket Sharma, Partner - GSK & Associates, Company Secretaries, appointed as Scrutinizer for the purpose of Scrutinizing the remote e-voting and e-voting system for casting vote during Annual General Meeting on resolutions contained in the Notice dated 22<sup>nd</sup> May, 2024 thereto for Annual General Meeting of HEG Limited (hereinafter referred to as the Company), held on Wednesday, 7<sup>th</sup> day of August 2024 at 2:30 P.M. through Video conferencing/Other Audio Visual Means ("VC/OAVM"), without physical presence of members at the AGM Venue pursuant to General Circular No. 09/2023 dated September 25, 2023, 10/2022 dated December 28, 2022, 02/2022 dated May 05, 2022, 02/2021 dated 13<sup>th</sup> January, 2021 21/2021 dated December 14, 2021, 19/2021 dated December 08, 2021, 20/2020 dated 5<sup>th</sup> May, 2020, 17/2020 dated 13<sup>th</sup> April, 2020 and 14/2020 dated 8<sup>th</sup> April, 2020 issued by Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021 issued with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 issued by Securities and Exchange Board of India (SEBI), I submit my report as under:



- (i) The management of the company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and the SEBI listing Regulations relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the Annual General Meeting of the shareholders on the resolutions proposed in the Notice of 52<sup>nd</sup> Annual General Meeting of the company.
- (ii) My responsibility as scrutinizer of the voting process, was restricted to scrutinize the e-voting process, in fair and transparent manner and to prepare a Scrutinizer report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the service provider.
- (iii) The members of the Company as on the cut-off date i.e. Wednesday, 31<sup>st</sup> July, 2024 were entitled to vote on the resolutions (Ordinary Businesses being Item Nos. 1 to 4 and Special Businesses being Item Nos. 5 to 7 as set out in the Notice of 52<sup>nd</sup> Annual General Meeting of the Company).
- (iv) The remote e-voting period remained open from Saturday, 3<sup>rd</sup> August, 2024 at 09:00 A.M and ends on Tuesday, 6<sup>th</sup> August, 2024 at 05:00 P.M. Further, the company provided the facility of e-voting system for the members attending the Annual General Meeting and who have not exercised their right to vote through remote e-voting.
- (v) The votes cast by the members were unblocked on Wednesday, 7<sup>th</sup> August, 2024 at 04:54 P.M. in presence of 2 witnesses who are not in the employment of the Company. They have signed below in confirmation of the e-votes being unblocked in their presence.

Signature: 

Name: Anand Singh

Address: 117/376 Q Block, Sharda

Nagar, Kanpur-208025

Signature: 

Name: Priyan Agarwal

Address: Ambikapuram,

Shuklaganj-Unnao-209861



Below is provided the consolidated summary of results of remote e-voting and voting at Annual General Meeting through e-voting:

**ORDINARY BUSINESS**

a) **Resolution No.1**

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2024, the Reports of the Board of Directors and Auditors thereon and Audited Consolidated Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2024 and the Report of Auditors thereon.

Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
Remote E-voting	27071904	49	0	--
E- Voting at AGM	315	0	0	--
<b>Total</b>	<b>27072219</b>	<b>49</b>	<b>0</b>	<b>99.99</b>

b) **Resolution No. 2**

To declare a Final Dividend on equity shares of the Company for the Financial Year 2023-24.

Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
Remote E-voting	27079091	14	0	--
E- Voting at AGM	315	0	0	--
<b>Total</b>	<b>27079406</b>	<b>14</b>	<b>0</b>	<b>99.99</b>



c) **Resolution No.3**

To appoint a Director in place of Shri Manish Gulati (DIN: 08697512), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
Remote E-voting	25959764	1119296	0	--
E- Voting at AGM	315	0	0	--
<b>Total</b>	<b>25960079</b>	<b>1119296</b>	<b>0</b>	<b>95.87</b>

d) **Resolution No.4**

To appoint a Director in place of Smt. Vinita Singhania (DIN: 00042983), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment

Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
Remote E-voting	25622817	1456243	0	--
E- Voting at AGM	315	0	0	--
<b>Total</b>	<b>25623132</b>	<b>1456243</b>	<b>0</b>	<b>94.62</b>

**SPECIAL BUSINESSES**

e) **Resolution No. 5 (Special)**

To approve and fixation of remuneration of Shri Manish Gulati (DIN: 08697512), Whole-time Director designated as Executive Director of the Company, with effect from 1<sup>st</sup> April, 2024 upto 28<sup>th</sup> February, 2025.



Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
Remote E-voting	27054709	24351	0	--
E- Voting at AGM	315	0	0	--
<b>Total</b>	<b>27055024</b>	<b>24351</b>	<b>0</b>	<b>99.91</b>

f) **Resolution No. 6 (Special)**

To approve the Re-appointment of Shri Jayant Davar (DIN: 00100801), as an Independent Director of the Company for a second term of five consecutive years from 14<sup>th</sup> August, 2024 upto 13<sup>th</sup> August, 2029.

Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
Remote E-voting	26672472	406588	0	--
E- Voting at AGM	315	0	0	--
<b>Total</b>	<b>26672787</b>	<b>406588</b>	<b>0</b>	<b>98.50</b>

g) **Resolution No. 7 (Ordinary)**

To ratify the remuneration of Cost Auditors for the Financial Year ending 31<sup>st</sup> March, 2025.

Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
Remote E-voting	27078644	416	0	--
E- Voting at AGM	315	0	0	--
<b>Total</b>	<b>27078959</b>	<b>416</b>	<b>0</b>	<b>99.99</b>



All electronic data and records of e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of 52<sup>nd</sup> Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

I am pleased to submit my report for your appropriate action and doing needful in the matter.

Thanking You

Yours' Faithfully

**For GSK & Associates**  
**Company Secretaries**  
**FRN: P2014UP036000**



**Saket Sharma**  
**(Partner)**

**M. No.: F4229**

**C. P. No.: 2565**

**PR No: 2072/2022**

**UDIN: F004229F000926370**

**Date: 08.08.2024**

**Place: Kanpur**

For HEG LTD.

**(RAVI JHUNJHUNWALA)**  
Chairman, Managing Director & CEO



LNJ Bhilwara Group Company

PROUD TO BE INDIAN  
PRIVILEGED TO BE GLOBALAnnexure-3**Details of Directors eligible for appointment/re-appointment pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-2.**

Name of Director	Shri Manish Gulati	Smt. Vinita Singhania	Shri Jayant Davar
DIN	08697512	00042983	00100801
Category of Directorship	Executive	Non-Executive	Independent
Date of Birth	29/07/1969	12/03/1952	18/10/1961
Age	55 Years	72 years	63 Years
Date of First Appointment on the Board	1 <sup>st</sup> March, 2020	31 <sup>st</sup> October, 2018	14 <sup>th</sup> August, 2019
Qualification	BSc (Statistics), BE (Electronics), and MBA (Marketing and Finance).	Graduate in Arts	Bachelors' degree in mechanical engineering from the Punjab University, Patiala, and completed owner / president management programme from the Harvard Business School
Experience	Shri Manish Gulati is BSc (Statistics) Agra University, BE Electronics, Pune University and MBA (Marketing and Finance), FMS Delhi University having professional experience of more than 31 years. He has been associated with our Company (HEG Limited) for more than 30 years. Starting his career from marketing, he developed an in-depth understanding of the customers, Product application, Quality, Customer service, Production planning etc. Over some past years, he has been spending more and more time at the plant and has accumulated tremendous knowledge of operations, technical processes, projects, power plant, IIR, R&D etc besides his core strength of marketing and commercial. Prior to elevation on Board, he was Chief Operating Officer and Chief Marketing Officer of the Company.	Smt Vinita Singhania is an Industrialist with diversified and rich business experience. She is the Chairman and Managing Director of JK Lakshmi Cement Ltd and has a very long experience of managing cement business in particular.  She was the first woman to get elected as President of the Cement Manufacturers' Association for 2 years consecutively. She also headed the National Council for Cement and Building Materials. She was also an active member of the Inner Wheel Club of Delhi Midtown, the FICCI Ladies Organization (she actively took part as a delegate to different countries like the USA, Germany, Iran, UK, Switzerland, etc) and a host of social institutions.  Smt. Singhania received numerous accolades for her exceptional contributions to the industry and the business world.	Shri Jayant Davar is the Founder, Co-Chairman & Managing Director of Sandhar Technologies Limited. Shri Davar is a Mechanical Engineer and also an alumni of Harvard Business School. He has been conferred with the distinguished alumnus award by his High School (Springdales School, New Delhi) and his Engineering College (Thapar Institute of Engineering and Technology, Patiala).  He has been actively involved in several professional bodies including of Govt of India & Govt of Haryana.  He is also Past President of ACMA & Past Chairman of CII Northern Region and is also a member of Advisory Committee of Fraunhofer Gesellschaft, Germany. He was also a nominated member of the Governing Council VIFM Program, National Committee for Public Policy and Affirmative Action & Trade Fairs. Presently, he is on the Boards of several reputed companies, Training Institutions and Non-Government (social) organisations.  Mr. Jayant Davar has also been active in the space of start-up eco system, both as an investor and a strategic advisor, for the last twenty years.
No. of other Directorships in Public Limited Companies	Nil	1. JK Paper Limited 2. Udaipur Cement Works Limited 3. Bengal & Assam Company Limited 4. JK Lakshmi Cement Limited 5. JKLC Employees' Welfare Association Limited	1. Jagran Prakashan Limited 2. Sandhar Technologies Limited 3. Sandhar Intelli-Glass Solutions Limited
Chairman/Member of the Committees of the Board of Directors of the Companies. "			

**HEG LIMITED****Corporate Office :**

Bhilwara Towers, A-12, Sector-1  
Noida - 201 301 (NCR-Delhi), India  
Tel.: +91-120-4390300 (EPABX)  
Fax: +91-120-4277841  
GSTN No.: 09AAACH6184K2Z6  
Website: www.lnjbhilwara.com

**Regd. Office :**

Mandideep (Near Bhopal) Distt. Raisen - 462046  
(Madhya Pradesh), India  
Tel.: +91-7480-405500, 233524 to 233527  
Fax: +91-7480-233522  
GSTN No.: 23AAACH6184K1ZH  
Website: www.heg ltd.com



E-mail: heg.investor@lnjbhilwara.com

Corporate Identification No.: L23109MP1972PLC008290







LNJ Bhilwara Group Company



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Audit Committee	Nil	Nil	Nil
Stakeholders Relationship Committee	Nil	Nil	Nil
Chairman/Member of the Committees of the Board of Directors of the other Companies #			
Audit Committee	Nil	Nil	Member - Jagaran Prakashan Limited
Stakeholders Relationship Committee	Nil	Member- JK Lakshmi Cement Limited	Member - Sandhar Technologies Limited
Listed Entities from which the Director has resigned in the past three years	Nil	Nil	Nil
No of Equity Shares held in the Company as on 31 <sup>st</sup> March, 2024.	Nil	Nil	4
Number of Board Meetings attended/held during the year	6/6	6/6	5/6
Terms and conditions of appointment/ re-appointment	Executive Director, liable to retire by rotation.	Non-Executive Director, liable to retire by rotation.	Independent Director, not liable to retire by rotation.
Remuneration sought to be paid and the remuneration last Drawn	Mentioned in the item no. 5 of the Notice of AGM and explanatory statement thereto. The remuneration drawn was Rs. 267.14 Lakhs	See Note given below.	See Note given below
Relationship with other Directors, Manager and Key Managerial Personnel	No relationship with other Director, Manager and Key Managerial Personnel.	No relationship with other Director, Manager and Key Managerial Personnel	No relationship with other Director, Manager and Key Managerial Personnel
Justification for choosing the Independent Director	Not Applicable	Not Applicable	As per Explanatory Statement of Notice of AGM
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Refer point no. 2 (iii) of Corporate Governance Report	Refer point no. 2 (iii) of Corporate Governance Report	Refer point no. 2 (iii) of Corporate Governance Report

#Audit Committee and Stakeholders Relationship Committee have been considered.

Note: The Non-Executive Directors (including Independent Directors) are paid sitting fee for attending meetings of Board of Directors, Independent Directors and various Committee of Directors etc. in accordance with Nomination and Remuneration Policy of the Company.



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