



LNJ Bhilwara Group Company



PROUD TO BE INDIAN  
PRIVILEGED TO BE GLOBAL

HEG/SECTT/2024

September 23, 2024

1	<b>BSE Limited</b> P J Towers Dalal Street MUMBAI - 400 001. <b>Scrip Code : 509631</b>	2	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. <b>Scrip Code : HEG</b>
---	---	---	--

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of Independent Directors**

Dear Sir/Ma'am,

This is in furtherance to our letter dated August 13, 2024 titled "Outcome of Board Meeting" informing about the appointment of Shri Nand Gopal Khaitan (DIN: 00020588), Shri Sandip Somany (DIN: 00053597) and Shri Priya Shankar Dasgupta (DIN: 00012552) as Additional Directors in the Category of Non-Executive Independent Directors.

Pursuant to the voting results of postal ballot filed today, we wish to inform you that the shareholders have also approved with the requisite majority, the appointment of above Independent Directors, not liable to retire by rotation, for a first term of 5 (five) consecutive years each with effect from August 13, 2024 till August 12, 2029.

Details of the Independent Directors who were appointed are attached as Annexure-1.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **HEG Limited**

**(Vivek Chaudhary)**  
**Company Secretary**  
**M.No. A-13263**  
[heg.investor@lnjbhilwara.com](mailto:heg.investor@lnjbhilwara.com)

Encl: as above

**HEG LIMITED**

**Corporate Office :**

Bhilwara Towers, A-12, Sector-1  
 Noida - 201 301 (NCR-Delhi), India  
 Tel.: +91-120-4390300 (EPABX)  
 Fax: +91-120-4277841  
 GSTN No.: 09AAACH6184K2Z6  
 Website: www.lnjbhilwara.com

**Regd. Office :**

Mandideep (Near Bhopal) Distt. Raisen - 462046  
 (Madhya Pradesh), India  
 Tel.: +91-7480-405500, 233524 to 233527  
 Fax: +91-7480-233522  
 GSTN No.: 23AAACH6184K1ZH  
 Website: www.hegltd.com

E-mail: [heg.investor@lnjbhilwara.com](mailto:heg.investor@lnjbhilwara.com)

Corporate Identification No.: L23109MP1972PLC008290



**ANNEXURE – 1**

<b>Name of Director</b>	<b>Shri Nand Gopal Khaitan</b>	<b>Shri Sandip Somany</b>	<b>Shri Priya Shankar Dasgupta</b>
DIN	00020588	00053597	00012552
Category of Directorship	Independent	Independent	Independent
Date of Birth	21-05-1951	16-12-1963	30-06-1955
Age	73	60	69
Date of First Appointment on the Board	August 13, 2024	August 13, 2024	August 13, 2024
Qualification	<p>Attorney-At-Law, Advocate &amp; Notary Public, Graduate from St. Xavier's College, Kolkata.</p> <p>Passed Attorneyship Examination from the Calcutta High Court in the year 1974 and stood first in the Preliminary, Intermediate and Final Examinations.</p>	<p>Diploma in Engineering from the University of California, USA, and has a Bachelor's degree from Delhi University.</p>	<p>B.A. (Hons.), LLB, Post Graduate Diploma-Corporate Laws &amp; Labour Laws.</p>
Experience	<p>Shri Nand Gopal Khaitan Practicing as Attorney and Advocate in the Hon'ble Calcutta High Court and the Hon'ble Supreme Court of India.</p> <p>He is the Senior Partner of Khaitan &amp; Co., Kolkata, Mumbai and New Delhi. KHAITAN &amp; CO is one of the largest Attorney firms in India and rated as one amongst the top three Law Firms in India by Asian Legal Business Publication.</p> <p>He has vast experience in Legal profession and also expertise in Board Procedure and Corporate Governance.</p>	<p>Shri Sandip Somany is the Chairman of Somany Impresa Group, one of India's leading conglomerates.</p> <p>He is the Former President of the Federation of Indian Chambers of Commerce and Industry (FICCI), and Past-President of International Chamber of Commerce (Head Quarter in Paris) India Chapter. He has been the youngest President in the history of PHD Chamber of Commerce and Industry (PHDCCI) in 2012.</p> <p>He is the current Chairman of the Indian Council of Sanitaryware, Manufacturers (INCOSAMA), and was also a member of the Governing Council of All India Glass Manufacturers Association. He is also a Member of the Delhi Chapter of Young Presidents Organisation (YPO) for over 23 years.</p>	<p>Shri Priya Shankar Dasgupta specializes in structuring and negotiation of Joint Ventures, Mergers and Acquisitions transactions (both inbound and outbound), Private Equity, Foreign Collaborations &amp; devising entry strategies. He routinely counsels on Corporate Laws, Foreign Exchange, Antitrust and Mercantile Laws, Project Contracts, Construction Contracts including Telecom and other Infrastructure Projects and Financing Contracts, Specialized Corporate Litigation, Domestic and International Arbitrations.</p> <p>He, along with his Partner, has also forayed into the education sector through DPS Jodhpur and based on its success brought the DPS brand into UAE as DPS Sharjah and DPS Dubai. All the three schools, today in aggregate have more than 15,000 students and are running very successfully.</p> <p>He also serves as a director on the board of various national &amp; multinational clients doing business in India viz., Timken India Limited, Cummins India Limited, Snap-on Tools Pvt. Ltd., Bhilwara Technical Textiles Limited, RSWM Limited etc. He takes up both legal and business advisory role across various industries like Cement, Renewable energy, HealthCare, Automobiles, Manufacturing, Textile, UAVs, Engine, Bearings etc.</p>

No. of other Directorships in Public Limited Companies	<ol style="list-style-type: none"> <li>1. AGI Greenpac Limited (formerly known as HSIL Limited)</li> <li>2. JK Lakshmi Cement Limited</li> <li>3. Mangalam Cement Limited</li> <li>4. Reliance Chemotex Industries Limited</li> <li>5. Hindware Home Innovation Limited (formerly known as Somany Home Innovation Limited)</li> <li>6. Shyam Metalics and Energy Limited</li> </ol>	<ol style="list-style-type: none"> <li>1. AGI Greenpac Limited</li> <li>2. Hindware Limited</li> <li>3. Somany Impresa Limited</li> <li>4. Indian Council of Sanitaryware Manufactures (Section 8 Company)</li> <li>5. AGI Glasspack Limited</li> <li>6. JK Paper Limited</li> <li>7. Hindware Home Innovation Limited</li> <li>8. Truflo Pipes Limited</li> <li>9. National Skill Development Corporation (Section 8 Company)</li> <li>10. Indraprastha Medical Corporation Limited</li> </ol>	<ol style="list-style-type: none"> <li>1. Maral Overseas Ltd.</li> <li>2. Vindhya Telelinks Ltd.</li> <li>3. Interstar Financial Services Ltd.</li> </ol>
Chairman/Member of the Committees of the Board of Directors of the Companies. #			
Audit Committee	Member	-	-
Stakeholders Relationship Committee	-	Member	-
Chairman/Member of the Committees of the Board of Directors of the other Companies. #			
Audit Committee	<ol style="list-style-type: none"> <li>1. JK Lakshmi Cement Limited - Chairman</li> <li>2. AGI Greenpac Limited (formerly known as HSIL Limited) – Member</li> <li>3. Reliance Chemotex Industries Limited – Member</li> <li>4. Mangalam Cement Limited - Chairman</li> <li>5. Hindware Home Innovation Limited (formerly known as Somany Home Innovation Limited) – Member</li> </ol>	<ol style="list-style-type: none"> <li>1. Hindware Home Innovation Limited - Member</li> <li>2. Hindware Limited - Member</li> <li>3. JK Papers Limited- Member</li> </ol>	<ol style="list-style-type: none"> <li>1. Vindhya Telelinks Limited – Member</li> <li>2. Maral Overseas Limited – Member</li> </ol>
Stakeholders Relationship Committee	<ol style="list-style-type: none"> <li>1. JK Lakshmi Cement Limited - Member</li> <li>2. AGI Greenpac Limited (formerly known as HSIL Limited) – Chairman</li> <li>3. Hindware Home Innovation Limited (formerly known as Somany Home Innovation Limited) – Member</li> </ol>	NIL	NIL

Listed Entities from which the Director has resigned in the past three years	1. India Power Corporation Limited 2. Chase Bright Steel Limited 3. Malika Embroider Limited 4. Malika Embroider and Textile India Limited	-	1. Cummins India Limited 2. Timken India Limited 3. Ester Industries Limited 4. RSWM Limited 5. Bhilwara Technical Textiles Limited
No of Equity Shares held in the Company.	Nil	23,950 (along with his relatives)	Nil
Number of Board Meetings attended/held during the year	NA	NA	NA
Terms and conditions of appointment/ re-appointment	Independent Director, not liable to retire by rotation.	Independent Director, not liable to retire by rotation.	Independent Director, not liable to retire by rotation.
Remuneration sought to be paid and the remuneration last Drawn	See Note Given Below	See Note Given Below	See Note Given Below
Relationship with other Directors, Manager and Key Managerial Personnel	No relationship with other Director, Manager and Key Managerial Personnel.	No relationship with other Director, Manager and Key Managerial Personnel.	No relationship with other Director, Manager and Key Managerial Personnel.
Justification for choosing the Independent Director	As per Explanatory Statement of Postal Ballot Notice	As per Explanatory Statement of Postal Ballot Notice	As per Explanatory Statement of Postal Ballot Notice
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Knowledge of Company business, mission, vision and values, behaviour skills, advising on regulatory compliance, and in corporate and arbitration matter, commercial and civil litigations, merger, acquisition & joint venture. Also his expertise in corporate governance makes him a trusted advisor to corporate boards and management on issues related to compliance, ethics, and best practices	Knowledge of Company business, mission, vision and values, behaviour skills, forex management, administrative and marketing skills, industry advocacy and leadership, business leadership and management, global expansion. His ability to manage the financial aspects of the business, including cost control, profitability, and investment decisions. Also his expertise in corporate governance makes him a trusted advisor to corporate boards and management on issues related to compliance, ethics, and best practices	Knowledge of Company business, mission, vision and values, behaviour skills, deep understanding of banking and financial regulations and advisory on various financing transactions, including, structured finance, and debt restructuring, policy advisory on public & regulatory affairs, experience in corporate laws, foreign exchange and specialized in corporate litigation. His expertise in corporate governance makes him a trusted advisor to corporate boards and management on issues related to compliance, ethics, and best practices

#Audit Committee and Stakeholders Relationship Committee have been considered.

Note: The Non-Executive Directors (including Independent Directors) are paid sitting fee for attending meetings of Board of Directors, Independent Directors and various Committee of Directors etc. in accordance with Nomination and Remuneration Policy of the Company.