



HEG/SECTT/2024

December 30, 2024

1	BSE Limited P J Towers Dalal Street MUMBAI - 400 001. Scrip Code : 509631	2	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. Scrip Code : HEG
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of Directors

Dear Sir/Ma'am,

This is in furtherance to our letter dated November 13, 2024 titled "Outcome of Board Meeting" informing inter-alia the following:

- Appointment of Dr. Kamal Gupta (DIN: 00038490) as Additional Director in the Category of Non-Executive Non-Independent Directors, liable to retire by rotation w.e.f. November 14, 2024.
- Re-appointment and fixation of remuneration of Shri Manish Gulati (DIN:08697512) as Whole Time Director designated as Executive Director, liable to retire by rotation, for a period of five years from March 1, 2025 upto February 28, 2030.

Pursuant to the voting results of postal ballot filed today, we wish to inform you that the shareholders have also approved the above resolutions with the requisite majority.

Dr. Kamal Gupta (DIN: 00038490) and Shri Manish Gulati (DIN: 08697512) are not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

Details of the Directors who were appointed/re-appointed are attached as Annexure-1.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **HEG Limited**

(Vivek Chaudhary)
Company Secretary
M.No. A-13263
heg_investor@lnjbhilwara.com

Encl: as above

HEG LIMITED



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GSTN No.: 23AAACH6184K1ZH
Website: www.heg ltd.com



Name of Director	Dr. Kamal.Gupta	Shri Manish Gulati
DIN	00038490	08697512
Category of Directorship	Non-Executive Non-Independent Director	Executive Director
Date of Birth	12-02-1946	29-07-1969
Age	78 years	55 Years
Date of First Appointment on the Board	November 10, 1994	March 1, 2020
Qualification	FCA, FICWA, Ph.D in Business Management.	BSc (Statistics), BE (Electronics) and MBA (Marketing and Finance)
Experience	<p>Dr. Kamal Gupta has qualified Chartered Accountancy and Cost Management Accountancy and also holds Ph.D. in Business Management. He was earlier a Technical Director of the Institute of Chartered Accountants of India and was responsible for all technical and research activities of the Institute. In particular he was instrumental in introducing accounting and auditing standards in India. He has represented India on various international professional bodies. He has also been senior technical advisor in a Big4 multinational accounting, auditing and consultancy firm of chartered accountants. Dr. Gupta has expertise in the areas of Finance, Accounting and Corporate Laws and is at present a freelance consultant in these areas. He is also the renowned author of various books on Auditing and Company Law. He has also been a faculty and speaker at a large number of national and international seminars and programmes.</p>	<p>Shri Manish Gulati is BSc (Statistics) Agra University, BE Electronics, Pune University and MBA (Marketing and Finance), FMS Delhi University. He has been associated with the Company for more than 31 years. He has started his career from marketing, he developed an in-depth understanding of the customers, Product application, Quality, Customer service, Production planning etc. He was appointed as the Chief Operating Officer and Chief Marketing Officer of the Company in February, 2019.</p> <p>Having accumulated in-depth knowledge of operations, technical processes, projects, power plant, HR, R&D etc. besides his core strength of marketing and commercial, he was brought on Board and was appointed as Executive Director of the company.</p> <p>His main achievements in the last 5 years stint as Executive Director have been well execution of the Rs.1200 crores Expansion project, increasing the Speciality business manifold , improving plant parameters to bring in line with the best in the industry, bringing about cultural change in plant, leading and motivating employees and aligning them with organizations objectives, tight control over cost and expenditure, taking keen interest in CSR activities of the company like Akshaya Patra, Building the new School for the children of community around plant, Apna Ghar home for destitute etc. Besides that, he has maintained good relation with MP Govt. at all levels.</p>

No. of other Directorships in Public Limited Companies#	Nil	Nil
Chairman/Member of the Committees of the Board of Directors of the Companies. ##		
Audit Committee	-	-
Stakeholders Relationship Committee	-	-
Chairman/Member of the Committees of the Board of Directors of the other Companies. ##		
Audit Committee	-	-
Stakeholders Relationship Committee	-	-
Listed Entities from which the Director has resigned in the past three years	<p>Ceased to be an Independent Director from the following Listed Companies due to completion of 2nd term as Independent Director.</p> <p>i) HEG Limited w.e.f. August 29, 2024</p> <p>ii) Maral Overseas Limited w.e.f. September 25, 2024</p> <p>iii) RSWM Limited w.e.f. September 15, 2024</p>	-
No of Equity Shares held in the Company.	2365 Dr. Kamal Gupta (Jointly with his wife Mrs. Usha Gupta)	Nil
Number of Board Meetings attended/held during the year	5/6 (During FY 2023-24)	6/6 (During FY 2023-24)
Terms and conditions of appointment/ re-appointment	Non-Executive Non Independent Director liable to retire by rotation.	Executive Director, liable to retire by rotation.
Remuneration sought to be paid and the remuneration last Drawn	See Note Given Below	<p>Mentioned in the item no. 2 of the Postal Ballot Notice and explanatory statement thereto.</p> <p>The Last Remuneration drawn was: Rs. 144.73 Lakhs (During half year from April 1, 2024 till September 30, 2024).</p>
Relationship with other Directors, Manager and Key Managerial Personnel	No relationship with other Director, Manager and Key Managerial Personnel.	No relationship with other Director, Manager and Key Managerial Personnel.
Justification for choosing the Independent Director	Not Applicable	Not Applicable

Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	As per explanatory statement of the Postal Ballot Notice.	As per explanatory statement of the Postal Ballot Notice.
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Excludes Directorship in Private Limited Companies, Foreign Companies, Membership of Management Committees of Various Chamber/Bodies and Section 8 Companies.

##Audit Committee and Stakeholders Relationship Committee have been considered.

Note: The Non-Executive Directors (including Independent Directors) are paid sitting fee for attending meetings of Board of Directors, Independent Directors and various Committee of Directors etc. in accordance with Nomination and Remuneration Policy of the Company.