

Brief Profile of Board of Directors of HEG Limited

Shri Ravi Jhunjunwala (Chairman, Managing Director and CEO)

Shri Ravi Jhunjunwala is the Chairman, Managing Director and CEO of HEG Limited, which is one of the entities of LNJ Bhilwara Group. LNJ Bhilwara Group is a diversified conglomerate with interests in Textiles, Graphite Electrodes, Power and IT enabled services. Shri Ravi Jhunjunwala holds a B.Com (Hons.) Degree (1976 batch) from Hindu College and Masters in Business Administration (Corp. Finance) from the Centre D'etudes Industrielles (CEI), Geneva (1980-81). Shri Ravi Jhunjunwala has been associated with the Company since 1979 when he was inducted in the Board of the Company. Shri Ravi Jhunjunwala became the Managing Director of the Company in 1989 and took over as Chairman of the Company in 1996. He has taken Company to greater heights since his association with the Company.

Shri Riju Jhunjunwala (Vice Chairman and Non-Executive Director)

Shri Riju Jhunjunwala, is the Vice Chairman of HEG Limited, he is an Industrialist with diversified business experience in Textile, Power, IT, Skill Development and Graphite Electrodes.

He is the Chairman, Managing Director of RSWM Limited and Managing Director of Bhilwara Energy Ltd.

He is also active in industry and social associations. He has been the past president of the Entrepreneurs Organization (Delhi Chapter) among some others.

He is an avid reader of history and biographies and has a keen interest in general affairs and politics.

Shri Manish Gulati (Executive Director)

Shri Manish Gulati holds BSc (Statistics) degree from Agra University, BE Electronics, Pune University and MBA (Marketing and Finance), FMS Delhi University. He has been associated with the Company for more than 3 Decades. He has started his career from marketing, he developed an in-depth understanding of the customers, Product application, Quality, Customer service, Production planning etc. He was appointed as the Chief Operating Officer and Chief Marketing Officer of the Company in February, 2019.

Having accumulated in-depth knowledge of operations, technical processes, projects, power plant, HR, R&D etc. besides his core strength of marketing and commercial, he was brought on Board and was appointed as Executive Director of the company.

His main achievements in the last 5 years stint as Executive Director have been well execution of the Rs.1200 crores Expansion project, increasing the Speciality business manifold, improving plant parameters to bring in line with the best in the industry, bringing about cultural change in plant, leading and motivating employees and aligning them with organizations objectives, tight control over cost and expenditure, taking keen interest in CSR activities of the company like Akshaya Patra, Building the new School for the children of community around plant, Apna Ghar home for destitute etc. Besides that, he has maintained good relation with MP Govt. at all levels.

Shri Shekhar Agarwal (Non-Executive Non-Independent Director)

Shri Shekhar Agarwal, with more than 4 Decades experience in the textiles industry, is the Chairman and Managing Director of Maral Overseas Ltd. and Bhilwara Technical Textiles Ltd. He is also the Chairman of BMD Pvt. Ltd.

Shri Shekhar Agarwal obtained his B.Tech. (Mechanical Engineering) from IIT, Kanpur in 1975 and went on to get his Master of Science Degree in Industrial & Systems Engineering in 1976 from Illinois Institute of Technology, Chicago, USA. He worked as a Senior Industrial & System Engineer with Rego Co., Chicago from December 1976 to May 1980, having trained & practiced most, the Maynard Operations Sequencing Technique for manufacturing high quality valves & regulators for the LPG & Compressed gas industries.

He is a former Chairman of the Confederation of Indian Textile Industry (CITI) (formerly ICMF), the apex body for the total textile industry in India and former President of Northern India Textile Mills Association (NITMA).

Dr. Kamal Gupta (Non-Executive Non- Independent Director)

Dr. Kamal Gupta has qualified Chartered Accountancy and Cost Management Accountancy and also holds Ph.D. in Business Management. He was earlier a Technical Director of the Institute of Chartered Accountants of India and was responsible for all technical and research activities of the Institute. In particular he was instrumental in introducing accounting and auditing standards in India. He has represented India on various international professional bodies. He has also been senior technical advisor in a Big4 multinational accounting, auditing and consultancy firm of chartered accountants. Dr. Gupta has expertise in the areas of Finance, Accounting and Corporate Laws and is at present a freelance consultant in these areas. He is also the renowned author of various books on Auditing and Company Law. He has also been a faculty and speaker at a large number of national and international seminars and programmes.

Smt. Vinita Singhania (Non-Executive Non-Independent Director)

Smt. Vinita Singhania is an Industrialist with diversified and rich business experience. She is the Chairman and Managing Director of JK Lakshmi Cement Ltd and has a very long experience of managing cement business in particular.

She was the first woman to get elected as President of the Cement Manufacturers' Association for 2 years consecutively. She also headed the National Council for Cement and Building Materials. She was also an active member of the Inner Wheel Club of Delhi Midtown, the FICCI Ladies Organization (she actively took part as a delegate to different countries like the USA, Germany, Iran, UK, Switzerland, etc.) and a host of social institutions.

Smt. Singhania received numerous accolades for her exceptional contributions to the industry and the business world.

Smt. Ramni Nirula (Independent Director)

Smt. Ramni Nirula, retired as Senior General Manager of ICICI Bank Limited. She had more than 4 decades of experience in the financial services sector, beginning her career with the erstwhile ICICI Limited in the project appraisal division. Since then she had held various leadership positions in the areas of Project Financing, Strategy, Planning & Resources and Corporate Banking.

Shri Satish Chand Mehta (Independent Director)

Ambassador Satish C. Mehta joined the Indian Foreign Service in 1983 and retired as Director General, Indian Council for Cultural Relations (ICCR) in September, 2015. Earlier, after serving in France, Ivor Coast and Italy, he was Political Advisor to UN Head of Mission in Haiti during UN Peace Keeping Operations in 1995-96. He served as Director to Prime Ministers Shri Atal Bihari Vajpayee and Shri I.K. Gujral in the Prime Minister's Office from 1997 to 1999 dealing with the strategic sector- External Affairs, Defence, Atomic Energy, Space, Information and Broadcasting and S&T. During July 1999 to July 2002 he was Political Counsellor in the Indian Mission to the United Nations in New York, from where he went as Deputy Chief of Mission in Tel Aviv from 2002-2005. He served as India's Consul General in Toronto from 2005- 2008 and as Joint Secretary (North) incharge of crucial neighbouring countries of Nepal and Bhutan in the Ministry of External Affairs from October 2008 until July, 2011. He was Indian Ambassador in Kuwait from July 2011 until November, 2013. He is a member of the International Advisory Council of the Schulich Business School, YORK University, Toronto, one of the top business schools of the world.

Shri Jayant Davar (Independent Director)

Shri Jayant Davar is the Founder, Co-Chairman & Managing Director of Sandhar Technologies Limited. Shri Davar is a Mechanical Engineer and also an alumni of Harvard Business School. He has been conferred with the distinguished alumnus award by his High School (Springdales School, New Delhi) and his Engineering College (Thapar Institute of Engineering and Technology, Patiala).

He has been actively involved in several professional bodies including of Govt. of India & Govt. of Haryana.

He is also Past President of ACMA & Past Chairman of CII Northern Region and is also a member of Advisory Committee of Fraunhofer Gesellschaft, Germany. He was also a nominated member of the Governing Council VLFM Program, National Committee for Public Policy and Affirmative Action & Trade Fairs. Presently, he is on the Boards of several reputed companies, Training Institutions and Non-Government (social) organisations.

Shri Jayant Davar has also been active in the space of start-up eco system, both as an investor and a strategic advisor, for the last twenty years.

Shri Nand Gopal Khaitan (Independent Director)

Shri Nand Gopal Khaitan Practicing as Attorney and Advocate in the Hon'ble Calcutta High Court and the Hon'ble Supreme Court of India. He is the Senior Partner of Khaitan & Co., Kolkata, Mumbai and New Delhi. KHAITAN & CO is one of the largest Attorney firms in India and rated as one amongst the top three Law Firms in India by Asian Legal Business Publication. He has vast experience in Legal profession and also expertise in Board Procedure and Corporate Governance.

Shri Sandip Somany (Independent Director)

Shri Sandip Somany is the Chairman of Somany Impresa Group, one of India's leading conglomerates. He is the Former President of the Federation of Indian Chambers of Commerce and Industry (FICCI), and Past-President of International Chamber of Commerce (Head Quarter in Paris) India Chapter. He has been the youngest President in the history of

PHD Chamber of Commerce and Industry (PHDCCI) in 2012. He is the current Chairman of the Indian Council of Sanitaryware, Manufacturers (INCOSAMA), and was also a member of the Governing Council of All India Glass Manufacturers Association. He is also a Member of the Delhi Chapter of Young Presidents Organisation (YPO) for over 23 years.

Shri Priya Shankar DasGupta (Independent Director)

Shri Priya Shankar Dasgupta specializes in structuring and negotiation of Joint Ventures, Mergers and Acquisitions transactions (both inbound and outbound), Private Equity, Foreign Collaborations & devising entry strategies. He routinely counsels on Corporate Laws, Foreign Exchange, Antitrust and Mercantile Laws, Project Contracts, Construction Contracts including Telecom and other Infrastructure Projects and Financing Contracts, Specialized Corporate Litigation, Domestic and International Arbitrations.

He, along with his Partner, has also forayed into the education sector through DPS Jodhpur and based on its success brought the DPS brand into UAE as DPS Sharjah and DPS Dubai. All the three schools, today in aggregate have more than 15,000 students and are running very successfully.

He also serves as a director on the board of various national & multinational clients doing business in India viz., Timken India Limited, Cummins India Limited, Snap-on Tools Pvt. Ltd., Bhilwara Technical Textiles Limited, RSWM Limited etc. He takes up both legal and business advisory role across various industries like Cement, Renewable energy, HealthCare, Automobiles, Manufacturing, Textile, UAVs, Engine, Bearings etc.